

Commercial Realty Watch

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(416) 443-8152

First Quarter 2019



Economic Indicators

Real GDP Growth

Q4	2018	0.4%
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Toronto Employment Growth

February	2019	1.8%
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Toronto Unemployment Rate

February	2019	6.3%
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Inflation (Yr./ Yr. CPI Growth)

February	2019	1.5%
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Bank of Canada Overnight Rate

March	2019	1.8%
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Prime Rate

March	2019	4.0%
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GoC Yield Curve (March 2019)

T-Bill 3 Month	1.66%
T-Bill 6 Month	1.66%
1 Year	1.62%
2 Year	1.46%
3 Year	1.45%
5 Year	1.43%
7 Year	1.46%
10 Year	1.54%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

TREB Releases Q1 2019 Commercial Statistics

TORONTO, ONTARIO, April 22, 2019 – Toronto Real Estate Board President Gurcharan (Garry) Bhaura announced that TREB Commercial Network Members reported 6,814,418 square feet of total leased space for all transaction types across the industrial, commercial/retail and office market segments. This result represented a 9.1 per cent increase compared to the first quarter of 2018.

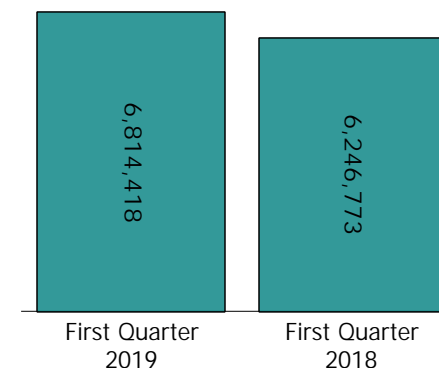
There were mixed results regarding year-over-year changes in average per square foot net lease rates for transactions with pricing disclosed. The average industrial lease rate rose to \$7.52 from \$6.70 in Q1 2018. Average commercial/retail and office lease rates were both down year-over-year by 11 per cent and 11.5 per cent, respectively.

It is important to note that annual changes in average lease rates can be the result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, mix and other related variables.

“A strong increase in total square footage leased through TREB’s MLS® System is likely linked to favourable economic conditions throughout the Greater Toronto Area. Historically low unemployment rates signify that the region continues to be a hub for economic growth and innovation, suggesting that space is in demand for a variety of businesses in multiple sectors,” said Mr. Bhaura.

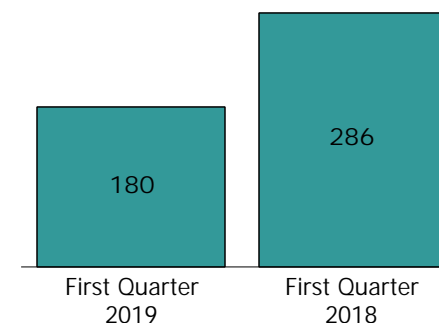
Total commercial real estate sales decreased by 106 between Q1 2018 and Q1 2019 from 286 to 180. A large part of this decrease was due to industrial sales declining from 108 in Q1 2018 to 62 in Q1 2019. Also, office sales declined by 36 from 75 to 39 units sold. Commercial/retail sales decreased from 103 to 79 units sold.

TREB MLS® All Leasing Activity* (Sq.Ft.)



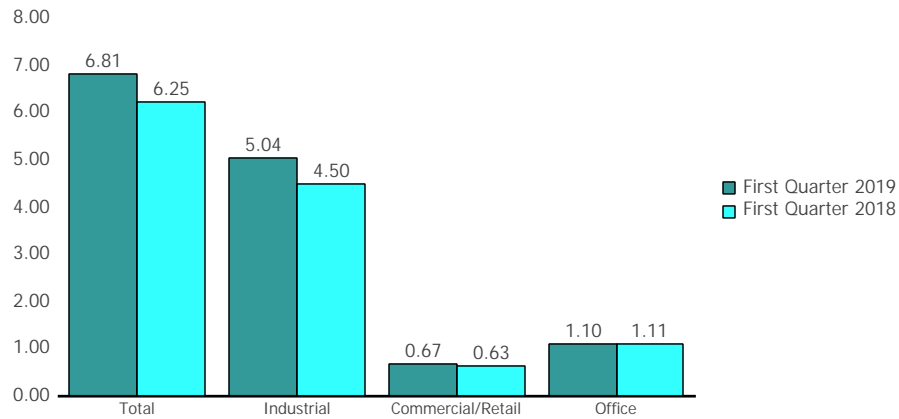
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



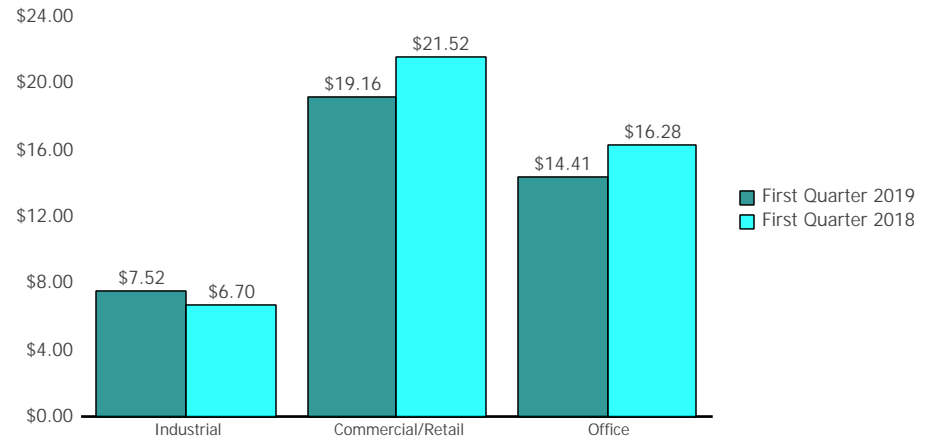
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



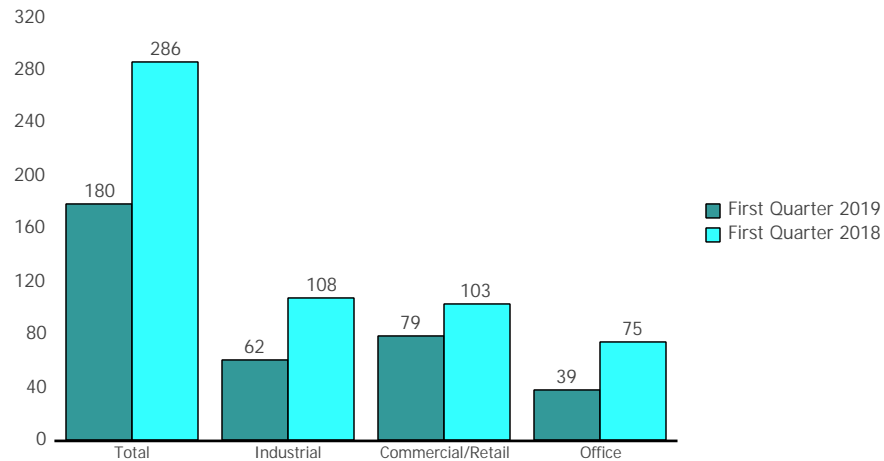
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



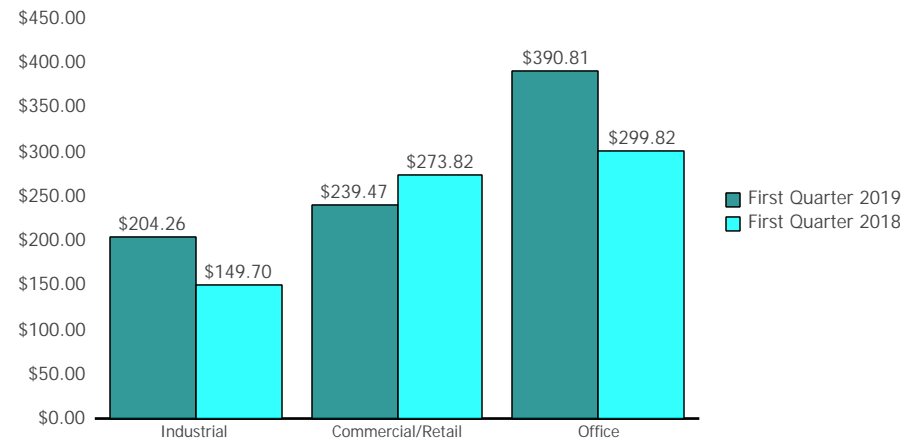
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	154	1,445,197	\$7.52	100	246,852	\$9.88	35	293,385	\$8.38	14	418,535	\$6.23	5	486,425	\$6.92
Halton Region	5	18,579	\$9.62	4	7,369	\$12.17	1	11,210	\$7.95	0	-	-	0	-	-
Burlington	2	13,060	\$8.80	1	1,850	\$13.95	1	11,210	\$7.95	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	5,519	\$11.57	3	5,519	\$11.57	0	-	-	0	-	-	0	-	-
Peel Region	41	417,633	\$7.65	24	66,144	\$9.03	11	92,527	\$8.57	3	78,357	\$6.89	3	180,605	\$6.99
Brampton	5	80,746	\$7.93	2	5,301	\$7.66	2	14,877	\$7.75	0	-	-	1	60,568	\$8.00
Caledon	1	6,000	\$15.00	0	-	-	1	6,000	\$15.00	0	-	-	0	-	-
Mississauga	35	330,887	\$7.44	22	60,843	\$9.15	8	71,650	\$8.21	3	78,357	\$6.89	2	120,037	\$6.48
Toronto	48	368,000	\$6.83	31	78,492	\$8.60	10	65,596	\$7.44	7	223,912	\$6.03	0	-	-
Toronto West	20	214,496	\$6.58	11	32,025	\$8.57	5	33,157	\$7.37	4	149,314	\$5.98	0	-	-
Toronto Central	1	3,330	\$8.15	1	3,330	\$8.15	0	-	-	0	-	-	0	-	-
Toronto East	27	150,174	\$7.15	19	43,137	\$8.65	5	32,439	\$7.51	3	74,598	\$6.12	0	-	-
York Region	45	556,469	\$7.94	28	68,832	\$11.43	12	110,551	\$9.04	3	71,266	\$7.40	2	305,820	\$6.88
Aurora	2	13,981	\$12.14	1	1,981	\$9.95	1	12,000	\$12.50	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	104,968	\$9.59	9	21,934	\$12.36	3	25,034	\$9.67	0	-	-	1	58,000	\$8.50
Newmarket	3	9,213	\$9.08	3	9,213	\$9.08	0	-	-	0	-	-	0	-	-
Richmond Hill	2	9,584	\$9.82	1	2,308	\$9.25	1	7,276	\$10.00	0	-	-	0	-	-
Vaughan	25	418,723	\$7.32	14	33,396	\$11.71	7	66,241	\$8.07	3	71,266	\$7.40	1	247,820	\$6.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	37,891	\$9.50	12	24,390	\$11.16	1	13,501	\$6.50	0	-	-	0	-	-
Ajax	3	5,432	\$7.97	3	5,432	\$7.97	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	3	4,453	\$11.58	3	4,453	\$11.58	0	-	-	0	-	-	0	-	-
Pickering	6	26,627	\$9.53	5	13,126	\$12.65	1	13,501	\$6.50	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,379	\$8.20	1	1,379	\$8.20	0	-	-	0	-	-	0	-	-
Dufferin County	1	45,000	\$4.20	0	-	-	0	-	-	1	45,000	\$4.20	0	-	-
Orangeville	1	45,000	\$4.20	0	-	-	0	-	-	1	45,000	\$4.20	0	-	-
Simcoe County	1	1,625	\$11.08	1	1,625	\$11.08	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,625	\$11.08	1	1,625	\$11.08	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	154	1,445,197	\$7.52	100	246,852	\$9.88	35	293,385	\$8.38	14	418,535	\$6.23	5	486,425	\$6.92
City of Toronto Total	48	368,000	\$6.83	31	78,492	\$8.60	10	65,596	\$7.44	7	223,912	\$6.03	0	-	-
Toronto West	20	214,496	\$6.58	11	32,025	\$8.57	5	33,157	\$7.37	4	149,314	\$5.98	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	45,000	\$5.00	0	-	-	0	-	-	1	45,000	\$5.00	0	-	-
Toronto W05	8	56,722	\$7.08	3	9,124	\$7.04	4	25,998	\$7.20	1	21,600	\$6.95	0	-	-
Toronto W06	3	48,210	\$8.06	1	4,100	\$13.17	1	7,159	\$8.00	1	36,951	\$7.50	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	5,492	\$10.62	2	5,492	\$10.62	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	59,072	\$5.72	5	13,309	\$7.35	0	-	-	1	45,763	\$5.25	0	-	-
Toronto Central	1	3,330	\$8.15	1	3,330	\$8.15	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	3,330	\$8.15	1	3,330	\$8.15	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	27	150,174	\$7.15	19	43,137	\$8.65	5	32,439	\$7.51	3	74,598	\$6.12	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	23,930	\$5.07	2	3,750	\$8.75	0	-	-	1	20,180	\$4.39	0	-	-
Toronto E05	3	9,101	\$7.36	3	9,101	\$7.36	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	12	29,730	\$8.70	11	23,457	\$9.02	1	6,273	\$7.50	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	7,740	\$7.00	0	-	-	1	7,740	\$7.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	8	79,673	\$7.18	3	6,829	\$9.04	3	18,426	\$7.73	2	54,418	\$6.77	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	120	221,573	\$19.16	57	41,095	\$29.72	46	69,259	\$22.88	15	50,719	\$25.82	2	60,500	\$2.14
Halton Region	6	8,956	\$22.76	3	2,070	\$26.54	2	2,556	\$29.46	1	4,330	\$17.00	0	-	-
Burlington	1	4,330	\$17.00	0	-	-	0	-	-	1	4,330	\$17.00	0	-	-
Halton Hills	2	2,188	\$22.08	1	720	\$10.00	1	1,468	\$28.00	0	-	-	0	-	-
Milton	1	825	\$30.58	1	825	\$30.58	0	-	-	0	-	-	0	-	-
Oakville	2	1,613	\$35.15	1	525	\$42.86	1	1,088	\$31.43	0	-	-	0	-	-
Peel Region	22	43,433	\$15.99	9	5,844	\$29.25	7	9,328	\$18.89	5	16,761	\$14.78	1	11,500	\$8.67
Brampton	9	10,589	\$21.38	5	2,998	\$32.40	3	4,058	\$17.06	1	3,533	\$17.00	0	-	-
Caledon	2	1,850	\$26.86	1	700	\$28.29	1	1,150	\$26.00	0	-	-	0	-	-
Mississauga	11	30,994	\$13.50	3	2,146	\$25.16	3	4,120	\$18.72	4	13,228	\$14.19	1	11,500	\$8.67
Toronto	50	65,502	\$34.01	28	21,909	\$32.95	16	23,137	\$29.36	6	20,456	\$40.39	0	-	-
Toronto West	17	18,411	\$25.28	9	6,838	\$29.62	8	11,573	\$22.71	0	-	-	0	-	-
Toronto Central	24	37,831	\$39.41	14	11,496	\$35.75	4	5,879	\$43.18	6	20,456	\$40.39	0	-	-
Toronto East	9	9,260	\$29.27	5	3,575	\$30.29	4	5,685	\$28.62	0	-	-	0	-	-
York Region	32	89,488	\$9.42	14	8,732	\$26.20	15	25,136	\$18.66	2	6,620	\$17.37	1	49,000	\$0.61
Aurora	5	5,535	\$20.00	3	2,435	\$26.15	2	3,100	\$15.17	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	51,380	\$1.33	2	980	\$20.82	1	1,400	\$12.86	0	-	-	1	49,000	\$0.61
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	5,879	\$22.96	5	2,201	\$33.26	2	3,678	\$16.80	0	-	-	0	-	-
Newmarket	3	4,869	\$22.15	1	1,000	\$19.20	2	3,869	\$22.91	0	-	-	0	-	-
Richmond Hill	4	5,547	\$18.72	1	571	\$35.00	3	4,976	\$16.86	0	-	-	0	-	-
Vaughan	9	16,278	\$19.47	2	1,545	\$20.91	5	8,113	\$20.92	2	6,620	\$17.37	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	13,194	\$19.40	2	1,540	\$15.51	6	9,102	\$20.32	1	2,552	\$18.50	0	-	-
Ajax	2	2,144	\$22.72	0	-	-	2	2,144	\$22.72	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,000	\$12.00	1	1,000	\$12.00	0	-	-	0	-	-	0	-	-
Oshawa	2	4,613	\$22.30	0	-	-	1	2,061	\$27.00	1	2,552	\$18.50	0	-	-
Pickering	2	2,040	\$16.12	1	540	\$22.00	1	1,500	\$14.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,397	\$17.53	0	-	-	2	3,397	\$17.53	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,000	\$21.00	1	1,000	\$21.00	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,000	\$21.00	1	1,000	\$21.00	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	120	221,573	\$19.16	57	41,095	\$29.72	46	69,259	\$22.88	15	50,719	\$25.82	2	60,500	\$2.14
City of Toronto Total	50	65,502	\$34.01	28	21,909	\$32.95	16	23,137	\$29.36	6	20,456	\$40.39	0	-	-
Toronto West	17	18,411	\$25.28	9	6,838	\$29.62	8	11,573	\$22.71	0	-	-	0	-	-
Toronto W01	1	650	\$36.83	1	650	\$36.83	0	-	-	0	-	-	0	-	-
Toronto W02	4	3,635	\$33.51	2	1,050	\$45.14	2	2,585	\$28.78	0	-	-	0	-	-
Toronto W03	1	900	\$24.00	1	900	\$24.00	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	2,916	\$23.39	1	716	\$21.50	1	2,200	\$24.00	0	-	-	0	-	-
Toronto W06	5	5,022	\$28.49	4	3,522	\$26.75	1	1,500	\$32.60	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,631	\$18.49	0	-	-	2	2,631	\$18.49	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,657	\$14.34	0	-	-	2	2,657	\$14.34	0	-	-	0	-	-
Toronto Central	24	37,831	\$39.41	14	11,496	\$35.75	4	5,879	\$43.18	6	20,456	\$40.39	0	-	-
Toronto C01	9	14,335	\$46.13	5	3,978	\$40.73	2	3,010	\$43.06	2	7,347	\$50.31	0	-	-
Toronto C02	2	2,600	\$39.23	1	1,000	\$45.00	1	1,600	\$35.63	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,079	\$29.65	1	900	\$28.00	0	-	-	1	4,179	\$30.00	0	-	-
Toronto C06	4	5,353	\$21.45	3	2,008	\$27.19	0	-	-	1	3,345	\$18.00	0	-	-
Toronto C07	1	750	\$40.00	1	750	\$40.00	0	-	-	0	-	-	0	-	-
Toronto C08	2	3,900	\$65.85	1	900	\$18.67	0	-	-	1	3,000	\$80.00	0	-	-
Toronto C09	1	1,269	\$53.00	0	-	-	1	1,269	\$53.00	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	2,585	\$12.00	0	-	-	0	-	-	1	2,585	\$12.00	0	-	-
Toronto C14	2	1,960	\$39.49	2	1,960	\$39.49	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	9,260	\$29.27	5	3,575	\$30.29	4	5,685	\$28.62	0	-	-	0	-	-
Toronto E01	1	750	\$34.00	1	750	\$34.00	0	-	-	0	-	-	0	-	-
Toronto E02	2	3,250	\$27.97	0	-	-	2	3,250	\$27.97	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	677	\$33.68	1	677	\$33.68	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,485	\$34.77	2	1,148	\$31.36	1	1,337	\$37.70	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	1,098	\$19.50	0	-	-	1	1,098	\$19.50	0	-	-	0	-	-
Toronto E11	1	1,000	\$24.00	1	1,000	\$24.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	167	331,897	\$14.41	60	40,414	\$19.80	74	124,376	\$14.47	24	77,894	\$13.73	9	89,213	\$12.48
Halton Region	10	19,912	\$12.78	4	3,334	\$23.51	5	9,631	\$12.52	0	-	-	1	6,947	\$8.00
Burlington	4	11,970	\$10.11	0	-	-	3	5,023	\$13.03	0	-	-	1	6,947	\$8.00
Halton Hills	1	925	\$26.00	1	925	\$26.00	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	7,017	\$15.60	3	2,409	\$22.56	2	4,608	\$11.96	0	-	-	0	-	-
Peel Region	48	87,105	\$13.12	20	14,384	\$17.63	18	29,804	\$13.43	8	27,020	\$12.53	2	15,897	\$9.45
Brampton	10	14,004	\$15.03	5	3,384	\$18.70	4	6,662	\$13.78	1	3,958	\$14.00	0	-	-
Caledon	1	2,000	\$15.00	0	-	-	1	2,000	\$15.00	0	-	-	0	-	-
Mississauga	37	71,101	\$12.69	15	11,000	\$17.30	13	21,142	\$13.17	7	23,062	\$12.28	2	15,897	\$9.45
Toronto	59	131,848	\$16.39	18	9,912	\$24.61	29	48,866	\$17.16	8	25,048	\$15.11	4	48,022	\$14.57
Toronto West	15	23,136	\$13.31	5	3,393	\$19.92	7	10,641	\$12.86	3	9,102	\$11.38	0	-	-
Toronto Central	32	86,986	\$18.04	8	3,889	\$29.50	17	28,491	\$20.71	4	12,937	\$19.39	3	41,669	\$14.73
Toronto East	12	21,726	\$13.03	5	2,630	\$23.42	5	9,734	\$11.47	1	3,009	\$8.00	1	6,353	\$13.50
York Region	43	70,332	\$13.44	16	11,714	\$17.91	19	31,855	\$12.26	7	21,326	\$13.99	1	5,437	\$8.50
Aurora	1	3,000	\$20.00	0	-	-	0	-	-	1	3,000	\$20.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	1,900	\$18.32	2	1,900	\$18.32	0	-	-	0	-	-	0	-	-
Markham	19	33,555	\$12.24	5	3,681	\$17.07	11	20,510	\$11.42	3	9,364	\$12.13	0	-	-
Newmarket	3	3,125	\$12.62	1	400	\$26.85	2	2,725	\$10.53	0	-	-	0	-	-
Richmond Hill	9	13,236	\$15.06	3	1,758	\$14.55	4	6,326	\$14.83	2	5,152	\$15.52	0	-	-
Vaughan	9	15,516	\$12.95	5	3,975	\$19.09	2	2,294	\$14.84	1	3,810	\$11.75	1	5,437	\$8.50
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	22,330	\$12.22	1	700	\$12.00	3	4,220	\$11.65	1	4,500	\$12.00	1	12,910	\$12.50
Ajax	2	1,760	\$12.00	1	700	\$12.00	1	1,060	\$12.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	5,970	\$12.46	0	-	-	1	1,470	\$13.88	1	4,500	\$12.00	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	14,600	\$12.15	0	-	-	1	1,690	\$9.50	0	-	-	1	12,910	\$12.50
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	370	\$16.22	1	370	\$16.22	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	370	\$16.22	1	370	\$16.22	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	167	331,897	\$14.41	60	40,414	\$19.80	74	124,376	\$14.47	24	77,894	\$13.73	9	89,213	\$12.48
City of Toronto Total	59	131,848	\$16.39	18	9,912	\$24.61	29	48,866	\$17.16	8	25,048	\$15.11	4	48,022	\$14.57
Toronto West	15	23,136	\$13.31	5	3,393	\$19.92	7	10,641	\$12.86	3	9,102	\$11.38	0	-	-
Toronto W01	1	2,278	\$25.00	0	-	-	1	2,278	\$25.00	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	6,424	\$11.14	1	975	\$12.00	2	2,496	\$12.16	1	2,953	\$10.00	0	-	-
Toronto W05	6	7,692	\$13.30	3	1,475	\$26.10	2	3,200	\$10.50	1	3,017	\$10.00	0	-	-
Toronto W06	1	943	\$18.45	1	943	\$18.45	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	5,799	\$10.32	0	-	-	2	2,667	\$6.00	1	3,132	\$14.00	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	32	86,986	\$18.04	8	3,889	\$29.50	17	28,491	\$20.71	4	12,937	\$19.39	3	41,669	\$14.73
Toronto C01	11	35,835	\$26.59	2	700	\$37.71	5	9,201	\$20.17	2	7,765	\$22.20	2	18,169	\$31.28
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	710	\$38.03	1	710	\$38.03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	2	24,378	\$3.30	1	878	\$39.64	0	-	-	0	-	-	1	23,500	\$1.94
Toronto C07	3	2,887	\$20.39	2	487	\$27.24	1	2,400	\$19.00	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	5	9,719	\$19.72	0	-	-	4	7,169	\$19.62	1	2,550	\$20.00	0	-	-
Toronto C13	1	1,395	\$11.12	0	-	-	1	1,395	\$11.12	0	-	-	0	-	-
Toronto C14	2	2,058	\$61.22	0	-	-	2	2,058	\$61.22	0	-	-	0	-	-
Toronto C15	7	10,004	\$11.74	2	1,114	\$11.90	4	6,268	\$12.22	1	2,622	\$10.50	0	-	-
Toronto East	12	21,726	\$13.03	5	2,630	\$23.42	5	9,734	\$11.47	1	3,009	\$8.00	1	6,353	\$13.50
Toronto E01	1	750	\$34.00	1	750	\$34.00	0	-	-	0	-	-	0	-	-
Toronto E02	1	110	\$40.91	1	110	\$40.91	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	2,612	\$11.66	1	526	\$18.25	1	2,086	\$10.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	14,713	\$12.80	2	1,244	\$17.68	2	4,107	\$13.76	1	3,009	\$8.00	1	6,353	\$13.50
Toronto E08	1	1,100	\$11.18	0	-	-	1	1,100	\$11.18	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,441	\$9.00	0	-	-	1	2,441	\$9.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	498,556	\$204.26	47	114,981	\$289.34	5	41,988	\$284.37	7	156,860	\$215.64	3	184,727	\$123.43
Halton Region	8	91,267	\$137.23	6	13,504	\$301.75	0	-	-	1	16,152	\$176.45	1	61,611	\$90.89
Burlington	3	81,573	\$111.31	1	3,810	\$165.35	0	-	-	1	16,152	\$176.45	1	61,611	\$90.89
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	9,694	\$355.35	5	9,694	\$355.35	0	-	-	0	-	-	0	-	-
Peel Region	12	137,264	\$220.25	7	18,308	\$257.66	1	7,905	\$385.83	3	54,557	\$247.72	1	56,494	\$158.42
Brampton	6	43,243	\$255.91	4	10,575	\$264.90	0	-	-	2	32,668	\$253.00	0	-	-
Caledon	1	56,494	\$158.42	0	-	-	0	-	-	0	-	-	1	56,494	\$158.42
Mississauga	5	37,527	\$272.23	3	7,733	\$247.77	1	7,905	\$385.83	1	21,889	\$239.85	0	-	-
Toronto	15	132,152	\$206.00	10	31,447	\$320.64	4	34,083	\$260.83	0	-	-	1	66,622	\$123.83
Toronto West	12	115,094	\$204.56	8	24,872	\$353.94	3	23,600	\$275.00	0	-	-	1	66,622	\$123.83
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	17,058	\$215.73	2	6,575	\$194.68	1	10,483	\$228.94	0	-	-	0	-	-
York Region	25	134,499	\$233.17	22	48,348	\$287.52	0	-	-	3	86,151	\$202.67	0	-	-
Aurora	2	2,851	\$278.85	2	2,851	\$278.85	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	13,432	\$300.18	6	13,432	\$300.18	0	-	-	0	-	-	0	-	-
Newmarket	3	21,444	\$263.24	2	4,422	\$225.01	0	-	-	1	17,022	\$273.18	0	-	-
Richmond Hill	2	47,114	\$183.15	1	2,374	\$243.89	0	-	-	1	44,740	\$179.93	0	-	-
Vaughan	9	44,129	\$244.85	8	19,740	\$306.23	0	-	-	1	24,389	\$195.17	0	-	-
Whitchurch-Stouffville	3	5,529	\$263.16	3	5,529	\$263.16	0	-	-	0	-	-	0	-	-
Durham Region	2	3,374	\$145.82	2	3,374	\$145.82	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,254	\$177.03	1	1,254	\$177.03	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,120	\$127.36	1	2,120	\$127.36	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	39	92,376	\$260.66	39	92,376	\$260.66	0	-	-	0	-	-	0	-	-
Halton Region	1	3,810	\$165.35	1	3,810	\$165.35	0	-	-	0	-	-	0	-	-
Burlington	1	3,810	\$165.35	1	3,810	\$165.35	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	7	18,308	\$257.66	7	18,308	\$257.66	0	-	-	0	-	-	0	-	-
Brampton	4	10,575	\$264.90	4	10,575	\$264.90	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	7,733	\$247.77	3	7,733	\$247.77	0	-	-	0	-	-	0	-	-
Toronto	7	18,536	\$234.03	7	18,536	\$234.03	0	-	-	0	-	-	0	-	-
Toronto West	6	15,786	\$248.20	6	15,786	\$248.20	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	2,750	\$152.73	1	2,750	\$152.73	0	-	-	0	-	-	0	-	-
York Region	22	48,348	\$287.52	22	48,348	\$287.52	0	-	-	0	-	-	0	-	-
Aurora	2	2,851	\$278.85	2	2,851	\$278.85	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	13,432	\$300.18	6	13,432	\$300.18	0	-	-	0	-	-	0	-	-
Newmarket	2	4,422	\$225.01	2	4,422	\$225.01	0	-	-	0	-	-	0	-	-
Richmond Hill	1	2,374	\$243.89	1	2,374	\$243.89	0	-	-	0	-	-	0	-	-
Vaughan	8	19,740	\$306.23	8	19,740	\$306.23	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	3	5,529	\$263.16	3	5,529	\$263.16	0	-	-	0	-	-	0	-	-
Durham Region	2	3,374	\$145.82	2	3,374	\$145.82	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,254	\$177.03	1	1,254	\$177.03	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,120	\$127.36	1	2,120	\$127.36	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	23	406,180	\$191.43	8	22,605	\$406.54	5	41,988	\$284.37	7	156,860	\$215.64	3	184,727	\$123.43
Halton Region	7	87,457	\$136.01	5	9,694	\$355.35	0	-	-	1	16,152	\$176.45	1	61,611	\$90.89
Burlington	2	77,763	\$108.66	0	-	-	0	-	-	1	16,152	\$176.45	1	61,611	\$90.89
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	9,694	\$355.35	5	9,694	\$355.35	0	-	-	0	-	-	0	-	-
Peel Region	5	118,956	\$214.49	0	-	-	1	7,905	\$385.83	3	54,557	\$247.72	1	56,494	\$158.42
Brampton	2	32,668	\$253.00	0	-	-	0	-	-	2	32,668	\$253.00	0	-	-
Caledon	1	56,494	\$158.42	0	-	-	0	-	-	0	-	-	1	56,494	\$158.42
Mississauga	2	29,794	\$278.58	0	-	-	1	7,905	\$385.83	1	21,889	\$239.85	0	-	-
Toronto	8	113,616	\$201.42	3	12,911	\$444.97	4	34,083	\$260.83	0	-	-	1	66,622	\$123.83
Toronto West	6	99,308	\$197.62	2	9,086	\$537.64	3	23,600	\$275.00	0	-	-	1	66,622	\$123.83
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	14,308	\$227.84	1	3,825	\$224.84	1	10,483	\$228.94	0	-	-	0	-	-
York Region	3	86,151	\$202.67	0	-	-	0	-	-	3	86,151	\$202.67	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	1	17,022	\$273.18	0	-	-	0	-	-	1	17,022	\$273.18	0	-	-
Richmond Hill	1	44,740	\$179.93	0	-	-	0	-	-	1	44,740	\$179.93	0	-	-
Vaughan	1	24,389	\$195.17	0	-	-	0	-	-	1	24,389	\$195.17	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	498,556	\$204.26	47	114,981	\$289.34	5	41,988	\$284.37	7	156,860	\$215.64	3	184,727	\$123.43
City of Toronto Total	15	132,152	\$206.00	10	31,447	\$320.64	4	34,083	\$260.83	0	-	-	1	66,622	\$123.83
Toronto West	12	115,094	\$204.56	8	24,872	\$353.94	3	23,600	\$275.00	0	-	-	1	66,622	\$123.83
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,300	\$476.92	1	1,300	\$476.92	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	6	93,197	\$164.04	3	8,075	\$230.72	2	18,500	\$279.73	0	-	-	1	66,622	\$123.83
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	20,597	\$370.69	4	15,497	\$407.82	1	5,100	\$257.84	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	17,058	\$215.73	2	6,575	\$194.68	1	10,483	\$228.94	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	14,308	\$227.84	1	3,825	\$224.84	1	10,483	\$228.94	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,750	\$152.73	1	2,750	\$152.73	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	39	92,376	\$260.66	39	92,376	\$260.66	0	-	-	0	-	-	0	-	-
City of Toronto Total	7	18,536	\$234.03	7	18,536	\$234.03	0	-	-	0	-	-	0	-	-
Toronto West	6	15,786	\$248.20	6	15,786	\$248.20	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,300	\$476.92	1	1,300	\$476.92	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	8,075	\$230.72	3	8,075	\$230.72	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	6,411	\$223.83	2	6,411	\$223.83	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	2,750	\$152.73	1	2,750	\$152.73	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,750	\$152.73	1	2,750	\$152.73	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	23	406,180	\$191.43	8	22,605	\$406.54	5	41,988	\$284.37	7	156,860	\$215.64	3	184,727	\$123.43
City of Toronto Total	8	113,616	\$201.42	3	12,911	\$444.97	4	34,083	\$260.83	0	-	-	1	66,622	\$123.83
Toronto West	6	99,308	\$197.62	2	9,086	\$537.64	3	23,600	\$275.00	0	-	-	1	66,622	\$123.83
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	85,122	\$157.71	0	-	-	2	18,500	\$279.73	0	-	-	1	66,622	\$123.83
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	14,186	\$437.05	2	9,086	\$537.64	1	5,100	\$257.84	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	14,308	\$227.84	1	3,825	\$224.84	1	10,483	\$228.94	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	14,308	\$227.84	1	3,825	\$224.84	1	10,483	\$228.94	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	79	313,876	\$239.47	25	15,234	\$537.83	24	39,861	\$475.23	14	51,564	\$376.87	16	207,217	\$137.99
Halton Region	3	13,697	\$224.50	0	-	-	0	-	-	2	8,034	\$304.95	1	5,663	\$110.37
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	3	13,697	\$224.50	0	-	-	0	-	-	2	8,034	\$304.95	1	5,663	\$110.37
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	12	38,707	\$287.36	2	1,645	\$593.92	6	8,792	\$393.08	0	-	-	4	28,270	\$236.64
Brampton	5	5,947	\$451.82	1	845	\$472.19	4	5,102	\$448.45	0	-	-	0	-	-
Caledon	2	13,526	\$116.07	0	-	-	0	-	-	0	-	-	2	13,526	\$116.07
Mississauga	5	19,234	\$356.97	1	800	\$722.50	2	3,690	\$316.53	0	-	-	2	14,744	\$347.26
Toronto	29	145,833	\$283.67	9	5,620	\$476.66	9	17,448	\$584.71	6	21,295	\$559.19	5	101,470	\$163.40
Toronto West	5	82,746	\$157.65	0	-	-	2	4,784	\$272.78	1	3,840	\$205.73	2	74,122	\$147.73
Toronto Central	15	24,678	\$725.98	5	2,743	\$655.76	7	12,664	\$702.54	3	9,271	\$778.77	0	-	-
Toronto East	9	38,409	\$270.98	4	2,877	\$305.87	0	-	-	2	8,184	\$476.30	3	27,348	\$205.87
York Region	23	24,207	\$451.01	14	7,969	\$569.39	7	9,758	\$467.31	2	6,480	\$280.86	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	7,491	\$475.17	10	5,823	\$537.44	1	1,668	\$257.79	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	398	\$806.53	1	398	\$806.53	0	-	-	0	-	-	0	-	-
Vaughan	10	13,618	\$467.18	3	1,748	\$621.85	6	8,090	\$510.51	1	3,780	\$302.91	0	-	-
Whitchurch-Stouffville	1	2,700	\$250.00	0	-	-	0	-	-	1	2,700	\$250.00	0	-	-
Durham Region	7	55,007	\$87.53	0	-	-	1	2,363	\$201.02	2	7,918	\$224.17	4	44,726	\$57.35
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	28,123	\$49.96	0	-	-	0	-	-	0	-	-	2	28,123	\$49.96
Oshawa	2	7,918	\$224.17	0	-	-	0	-	-	2	7,918	\$224.17	0	-	-
Pickering	1	9,583	\$57.39	0	-	-	0	-	-	0	-	-	1	9,583	\$57.39
Scugog	1	2,363	\$201.02	0	-	-	1	2,363	\$201.02	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	7,020	\$86.89	0	-	-	0	-	-	0	-	-	1	7,020	\$86.89
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	5	36,425	\$106.08	0	-	-	1	1,500	\$166.67	2	7,837	\$188.85	2	27,088	\$78.78
Adjala-Tosorontio	2	15,320	\$77.42	0	-	-	0	-	-	1	4,287	\$204.11	1	11,033	\$28.19
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	1,500	\$166.67	0	-	-	1	1,500	\$166.67	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	19,605	\$123.85	0	-	-	0	-	-	1	3,550	\$170.42	1	16,055	\$113.55

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	17	18,765	\$459.44	10	6,149	\$638.19	6	8,836	\$401.99	1	3,780	\$302.91	0	-	-
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	2	2,692	\$471.03	0	-	-	2	2,692	\$471.03	0	-	-	0	-	-
Brampton	2	2,692	\$471.03	0	-	-	2	2,692	\$471.03	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto	5	5,460	\$482.38	3	2,106	\$676.51	2	3,354	\$360.47	0	-	-	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	4	4,765	\$504.47	2	1,411	\$846.68	2	3,354	\$360.47	0	-	-	0	-	-
Toronto East	1	695	\$330.94	1	695	\$330.94	0	-	-	0	-	-	0	-	-
York Region	10	10,613	\$444.69	7	4,043	\$618.23	2	2,790	\$385.30	1	3,780	\$302.91	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	4,562	\$458.02	5	2,894	\$573.43	1	1,668	\$257.79	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	6,051	\$434.64	2	1,149	\$731.07	1	1,122	\$574.87	1	3,780	\$302.91	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	295,111	\$225.48	15	9,085	\$469.90	18	31,025	\$496.08	13	47,784	\$382.72	16	207,217	\$137.99
Halton Region	3	13,697	\$224.50	0	-	-	0	-	-	2	8,034	\$304.95	1	5,663	\$110.37
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	3	13,697	\$224.50	0	-	-	0	-	-	2	8,034	\$304.95	1	5,663	\$110.37
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	10	36,015	\$273.63	2	1,645	\$593.92	4	6,100	\$358.69	0	-	-	4	28,270	\$236.64
Brampton	3	3,255	\$435.94	1	845	\$472.19	2	2,410	\$423.24	0	-	-	0	-	-
Caledon	2	13,526	\$116.07	0	-	-	0	-	-	0	-	-	2	13,526	\$116.07
Mississauga	5	19,234	\$356.97	1	800	\$722.50	2	3,690	\$316.53	0	-	-	2	14,744	\$347.26
Toronto	24	140,373	\$275.94	6	3,514	\$356.86	7	14,094	\$638.07	6	21,295	\$559.19	5	101,470	\$163.40
Toronto West	5	82,746	\$157.65	0	-	-	2	4,784	\$272.78	1	3,840	\$205.73	2	74,122	\$147.73
Toronto Central	11	19,913	\$778.99	3	1,332	\$453.45	5	9,310	\$825.78	3	9,271	\$778.77	0	-	-
Toronto East	8	37,714	\$269.88	3	2,182	\$297.89	0	-	-	2	8,184	\$476.30	3	27,348	\$205.87
York Region	13	13,594	\$455.94	7	3,926	\$519.10	5	6,968	\$500.14	1	2,700	\$250.00	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	2,929	\$501.88	5	2,929	\$501.88	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	398	\$806.53	1	398	\$806.53	0	-	-	0	-	-	0	-	-
Vaughan	6	7,567	\$493.19	1	599	\$412.35	5	6,968	\$500.14	0	-	-	0	-	-
Whitchurch-Stouffville	1	2,700	\$250.00	0	-	-	0	-	-	1	2,700	\$250.00	0	-	-
Durham Region	7	55,007	\$87.53	0	-	-	1	2,363	\$201.02	2	7,918	\$224.17	4	44,726	\$57.35
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	28,123	\$49.96	0	-	-	0	-	-	0	-	-	2	28,123	\$49.96
Oshawa	2	7,918	\$224.17	0	-	-	0	-	-	2	7,918	\$224.17	0	-	-
Pickering	1	9,583	\$57.39	0	-	-	0	-	-	0	-	-	1	9,583	\$57.39
Scugog	1	2,363	\$201.02	0	-	-	1	2,363	\$201.02	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	7,020	\$86.89	0	-	-	0	-	-	0	-	-	1	7,020	\$86.89
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	5	36,425	\$106.08	0	-	-	1	1,500	\$166.67	2	7,837	\$188.85	2	27,088	\$78.78
Adjala-Tosorontio	2	15,320	\$77.42	0	-	-	0	-	-	1	4,287	\$204.11	1	11,033	\$28.19
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	1,500	\$166.67	0	-	-	1	1,500	\$166.67	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	19,605	\$123.85	0	-	-	0	-	-	1	3,550	\$170.42	1	16,055	\$113.55

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	79	313,876	\$239.47	25	15,234	\$537.83	24	39,861	\$475.23	14	51,564	\$376.87	16	207,217	\$137.99
City of Toronto Total	29	145,833	\$283.67	9	5,620	\$476.66	9	17,448	\$584.71	6	21,295	\$559.19	5	101,470	\$163.40
Toronto West	5	82,746	\$157.65	0	-	-	2	4,784	\$272.78	1	3,840	\$205.73	2	74,122	\$147.73
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	69,071	\$128.85	0	-	-	1	2,449	\$265.41	0	-	-	1	66,622	\$123.83
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	13,675	\$303.11	0	-	-	1	2,335	\$280.51	1	3,840	\$205.73	1	7,500	\$360.00
Toronto Central	15	24,678	\$725.98	5	2,743	\$655.76	7	12,664	\$702.54	3	9,271	\$778.77	0	-	-
Toronto C01	5	8,027	\$693.75	3	1,506	\$377.72	0	-	-	2	6,521	\$766.75	0	-	-
Toronto C02	1	2,750	\$807.27	0	-	-	0	-	-	1	2,750	\$807.27	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	2,246	\$690.12	0	-	-	1	2,246	\$690.12	0	-	-	0	-	-
Toronto C06	1	2,297	\$413.58	0	-	-	1	2,297	\$413.58	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,175	\$896.55	0	-	-	1	2,175	\$896.55	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,520	\$923.30	0	-	-	2	3,520	\$923.30	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	1,807	\$439.40	1	750	\$713.33	1	1,057	\$245.03	0	-	-	0	-	-
Toronto C14	1	487	\$1,427.10	1	487	\$1,427.10	0	-	-	0	-	-	0	-	-
Toronto C15	1	1,369	\$685.17	0	-	-	1	1,369	\$685.17	0	-	-	0	-	-
Toronto East	9	38,409	\$270.98	4	2,877	\$305.87	0	-	-	2	8,184	\$476.30	3	27,348	\$205.87
Toronto E01	1	3,480	\$635.06	0	-	-	0	-	-	1	3,480	\$635.06	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	5,400	\$320.37	0	-	-	0	-	-	0	-	-	1	5,400	\$320.37
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	6,146	\$338.11	2	1,442	\$270.46	0	-	-	1	4,704	\$358.84	0	-	-
Toronto E08	1	13,035	\$107.40	0	-	-	0	-	-	0	-	-	1	13,035	\$107.40
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	8,913	\$280.50	0	-	-	0	-	-	0	-	-	1	8,913	\$280.50
Toronto E11	2	1,435	\$341.46	2	1,435	\$341.46	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	17	18,765	\$459.44	10	6,149	\$638.19	6	8,836	\$401.99	1	3,780	\$302.91	0	-	-
City of Toronto Total	5	5,460	\$482.38	3	2,106	\$676.51	2	3,354	\$360.47	0	-	-	0	-	-
Toronto West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	4	4,765	\$504.47	2	1,411	\$846.68	2	3,354	\$360.47	0	-	-	0	-	-
Toronto C01	1	924	\$540.89	1	924	\$540.89	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	2,297	\$413.58	0	-	-	1	2,297	\$413.58	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,057	\$245.03	0	-	-	1	1,057	\$245.03	0	-	-	0	-	-
Toronto C14	1	487	\$1,427.10	1	487	\$1,427.10	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	695	\$330.94	1	695	\$330.94	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	695	\$330.94	1	695	\$330.94	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	295,111	\$225.48	15	9,085	\$469.90	18	31,025	\$496.08	13	47,784	\$382.72	16	207,217	\$137.99
City of Toronto Total	24	140,373	\$275.94	6	3,514	\$356.86	7	14,094	\$638.07	6	21,295	\$559.19	5	101,470	\$163.40
Toronto West	5	82,746	\$157.65	0	-	-	2	4,784	\$272.78	1	3,840	\$205.73	2	74,122	\$147.73
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	69,071	\$128.85	0	-	-	1	2,449	\$265.41	0	-	-	1	66,622	\$123.83
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	13,675	\$303.11	0	-	-	1	2,335	\$280.51	1	3,840	\$205.73	1	7,500	\$360.00
Toronto Central	11	19,913	\$778.99	3	1,332	\$453.45	5	9,310	\$825.78	3	9,271	\$778.77	0	-	-
Toronto C01	4	7,103	\$713.64	2	582	\$118.56	0	-	-	2	6,521	\$766.75	0	-	-
Toronto C02	1	2,750	\$807.27	0	-	-	0	-	-	1	2,750	\$807.27	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	2,246	\$690.12	0	-	-	1	2,246	\$690.12	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,175	\$896.55	0	-	-	1	2,175	\$896.55	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,520	\$923.30	0	-	-	2	3,520	\$923.30	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	750	\$713.33	1	750	\$713.33	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	1,369	\$685.17	0	-	-	1	1,369	\$685.17	0	-	-	0	-	-
Toronto East	8	37,714	\$269.88	3	2,182	\$297.89	0	-	-	2	8,184	\$476.30	3	27,348	\$205.87
Toronto E01	1	3,480	\$635.06	0	-	-	0	-	-	1	3,480	\$635.06	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	5,400	\$320.37	0	-	-	0	-	-	0	-	-	1	5,400	\$320.37
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	6,146	\$338.11	2	1,442	\$270.46	0	-	-	1	4,704	\$358.84	0	-	-
Toronto E08	1	13,035	\$107.40	0	-	-	0	-	-	0	-	-	1	13,035	\$107.40
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	8,913	\$280.50	0	-	-	0	-	-	0	-	-	1	8,913	\$280.50
Toronto E11	1	740	\$351.35	1	740	\$351.35	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	39	74,955	\$390.81	11	6,101	\$415.90	19	29,970	\$404.63	6	18,939	\$384.31	3	19,945	\$368.51
Halton Region	5	9,681	\$369.01	0	-	-	4	7,176	\$358.70	1	2,505	\$398.55	0	-	-
Burlington	2	2,707	\$341.71	0	-	-	2	2,707	\$341.71	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	6,974	\$379.61	0	-	-	2	4,469	\$368.99	1	2,505	\$398.55	0	-	-
Peel Region	10	29,710	\$357.93	2	1,684	\$297.65	5	8,081	\$344.39	0	-	-	3	19,945	\$368.51
Brampton	3	8,636	\$357.02	1	876	\$240.00	1	1,720	\$275.00	0	-	-	1	6,040	\$397.35
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	21,074	\$358.31	1	808	\$360.15	4	6,361	\$363.15	0	-	-	2	13,905	\$355.99
Toronto	15	21,310	\$499.68	6	2,619	\$548.37	6	8,531	\$591.60	3	10,160	\$409.95	0	-	-
Toronto West	2	5,495	\$213.66	0	-	-	1	2,300	\$219.13	1	3,195	\$209.72	0	-	-
Toronto Central	13	15,815	\$599.06	6	2,619	\$548.37	5	6,231	\$729.08	2	6,965	\$501.79	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
York Region	9	14,254	\$311.35	3	1,798	\$333.70	4	6,182	\$278.71	2	6,274	\$337.11	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	1,570	\$337.58	0	-	-	1	1,570	\$337.58	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,413	\$246.28	0	-	-	1	1,413	\$246.28	0	-	-	0	-	-
Vaughan	5	6,746	\$313.52	3	1,798	\$333.70	1	1,574	\$225.54	1	3,374	\$343.81	0	-	-
Whitchurch-Stouffville	2	4,525	\$319.34	0	-	-	1	1,625	\$301.54	1	2,900	\$329.31	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	39	74,955	\$390.81	11	6,101	\$415.90	19	29,970	\$404.63	6	18,939	\$384.31	3	19,945	\$368.51
City of Toronto Total	15	21,310	\$499.68	6	2,619	\$548.37	6	8,531	\$591.60	3	10,160	\$409.95	0	-	-
Toronto West	2	5,495	\$213.66	0	-	-	1	2,300	\$219.13	1	3,195	\$209.72	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	3,195	\$209.72	0	-	-	0	-	-	1	3,195	\$209.72	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,300	\$219.13	0	-	-	1	2,300	\$219.13	0	-	-	0	-	-
Toronto Central	13	15,815	\$599.06	6	2,619	\$548.37	5	6,231	\$729.08	2	6,965	\$501.79	0	-	-
Toronto C01	1	200	\$872.50	1	200	\$872.50	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	4	1,806	\$507.57	4	1,806	\$507.57	0	-	-	0	-	-	0	-	-
Toronto C08	6	12,187	\$626.89	0	-	-	4	5,222	\$793.74	2	6,965	\$501.79	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,009	\$394.45	0	-	-	1	1,009	\$394.45	0	-	-	0	-	-
Toronto C14	1	613	\$562.81	1	613	\$562.81	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	17	596.08	\$155,650	8	10.37	\$1,447,063	9	585.71	\$132,794
Halton Region	1	1.89	\$1,082,011	1	1.89	\$1,082,011	0	0.00	\$0
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	1	1.89	\$1,082,011	1	1.89	\$1,082,011	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Peel Region	4	60.43	\$407,088	2	1.90	\$2,527,390	2	58.53	\$338,288
Brampton	1	10.53	\$1,566,952	0	0.00	\$0	1	10.53	\$1,566,952
Caledon	3	49.90	\$162,327	2	1.90	\$2,527,390	1	48.00	\$68,750
Mississauga	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto	1	0.41	\$11,219,512	1	0.41	\$11,219,512	0	0.00	\$0
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	0.41	\$11,219,512	1	0.41	\$11,219,512	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
York Region	6	50.03	\$1,162,782	2	3.00	\$630,723	4	47.03	\$1,196,683
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	1	34.80	\$27,299	0	0.00	\$0	1	34.80	\$27,299
Georgina	1	0.59	\$281,301	1	0.59	\$281,301	0	0.00	\$0
King	1	2.41	\$715,768	1	2.41	\$715,768	0	0.00	\$0
Markham	2	8.83	\$5,900,340	0	0.00	\$0	2	8.83	\$5,900,340
Newmarket	1	3.40	\$950,000	0	0.00	\$0	1	3.40	\$950,000
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	3	12.93	\$155,831	2	3.17	\$525,205	1	9.76	\$35,861
Ajax	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Brock	1	9.76	\$35,861	0	0.00	\$0	1	9.76	\$35,861
Clarington	1	1.00	\$815,000	1	1.00	\$815,000	0	0.00	\$0
Oshawa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	2.17	\$391,659	1	2.17	\$391,659	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	2	470.39	\$2,868	0	0.00	\$0	2	470.39	\$2,868
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	436.00	\$2,750	0	0.00	\$0	1	436.00	\$2,750
New Tecumseth	1	34.39	\$4,362	0	0.00	\$0	1	34.39	\$4,362

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	17	596.08	\$155,650	8	10.37	\$1,447,063	9	585.71	\$132,794
City of Toronto Total	1	0.41	\$11,219,512	1	0.41	\$11,219,512	0	0.00	\$0
Toronto West	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	0.41	\$11,219,512	1	0.41	\$11,219,512	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	1	0.41	\$11,219,512	1	0.41	\$11,219,512	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Chair

GARETH JONES

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SANDY BAL
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.