

Commercial Realty Watch

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Fourth Quarter 2020



Professionals connecting people,
property and communities.

Economic Indicators

Real GDP Growth

Q3	2020	40.6%
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Toronto Employment Growth

December	2020	-2.3%
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Toronto Unemployment Rate

December	2020	10.7%
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Inflation (Yr./ Yr. CPI Growth)

December	2020	0.7%
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Bank of Canada Overnight Rate

December	2020	0.3%
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Prime Rate

December	2020	2.5%
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GoC Yield Curve (December 2020)

T-Bill 3 Month	0.07%
T-Bill 6 Month	0.10%
1 Year	0.15%
2 Year	0.20%
3 Year	0.25%
5 Year	0.41%
7 Year	0.48%
10 Year	0.70%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Q4 2020 TRREB Commercial Statistics

TORONTO, ONTARIO, February 12, 2021 – TRREB Commercial Network Members reported 5,524,894 square feet of leased space through TRREB's MLS® System in Q4 2020 for all lease transaction types across the industrial, commercial/retail and office market segments. This result represented a 10.8 per cent decrease compared to Q4 2019.

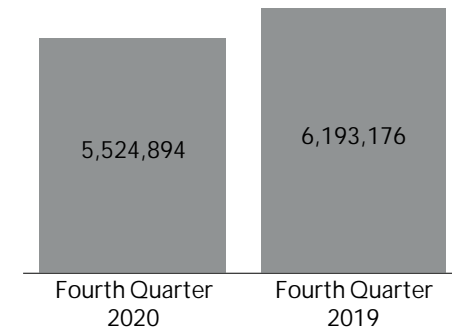
Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were mixed depending on market segment. The average industrial lease rate was up to \$10.20 in Q4 2020 from \$9.62 in Q4 2019. The average commercial/retail lease rate was \$21.15, slightly down from \$21.35 in Q4 2019. The average office lease rate was \$15.90, down from \$17.29 a year earlier. It is important to note that annual changes in average lease rates can result from changing market conditions and changes in the mix of space leased from one year to the next, in terms of location, size, property type mix and other related variables.

The industrial and commercial/retail segments fared well in Q4 2020, both in terms of leasing activity on property sales, despite the pandemic. The office leasing segment experienced a year-over-year decline in space leased. This follows the general trend of many office workers transitioning to the home office and the uncertainty surrounding when workers will be able to return to their offices en masse and how space requirements may change in the post-COVID period.

Total commercial sales in Q4 2020 were down by 26 sales to 290, from 316 in Q4 2019. Sales in the industrial sector amounted to 106 in Q4 2020 – down from 111 sales in Q4 2019. Commercial/retail sales were down from 130 in Q4 2019 to 125 in Q4 2020. There were 59 office sales in Q4 2020, a drop from 75 sales in Q4 2019. It is important to recognize that the effects of COVID-19 and related public policies have impacted the commercial real estate industry, and have certainly resulted in changes in market activity on a year-over-year basis. Given the uncertainty around the path and exact timing of economic recovery, it makes sense that some investors in commercial real estate have temporarily moved to the sidelines.

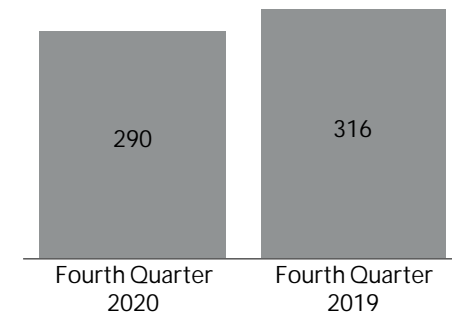
Moving forward, it will be important to monitor trends through the lens of COVID-19 and the related recovery. Vaccine take-up in Canada and globally will be a key factor in determining when many bricks and mortar businesses reopen and ultimately their space requirements.

TRREB MLS® System All Leasing Activity* (Sq. Ft.)



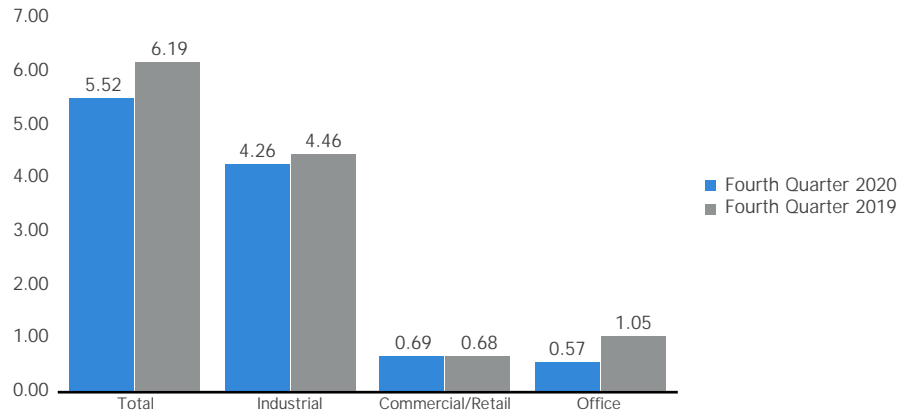
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® System All Sales Activity*



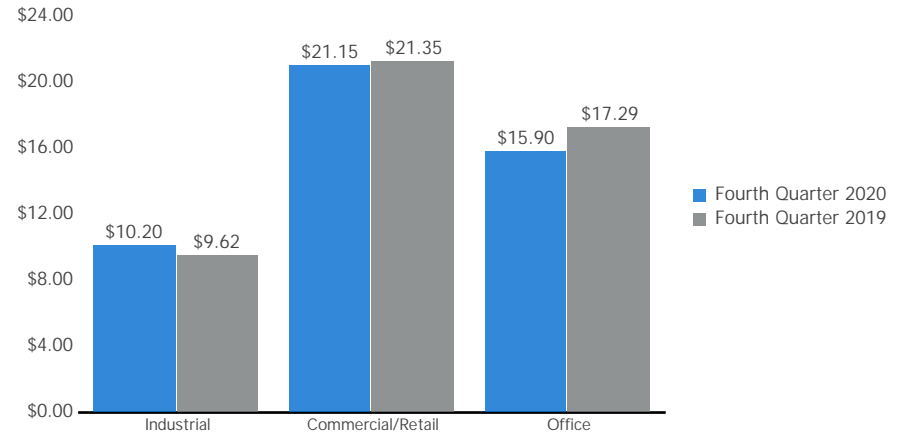
NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® System Leasing Activity* (Millions of Square Feet Leased)



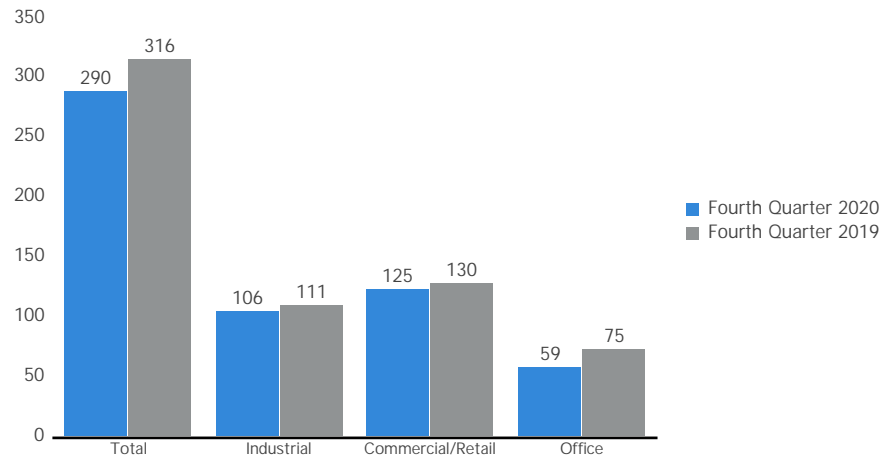
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB MLS® regardless of pricing terms.
Source: TRREB

TRREB MLS® System Average Lease Rates (\$/Sq. Ft. Net)*



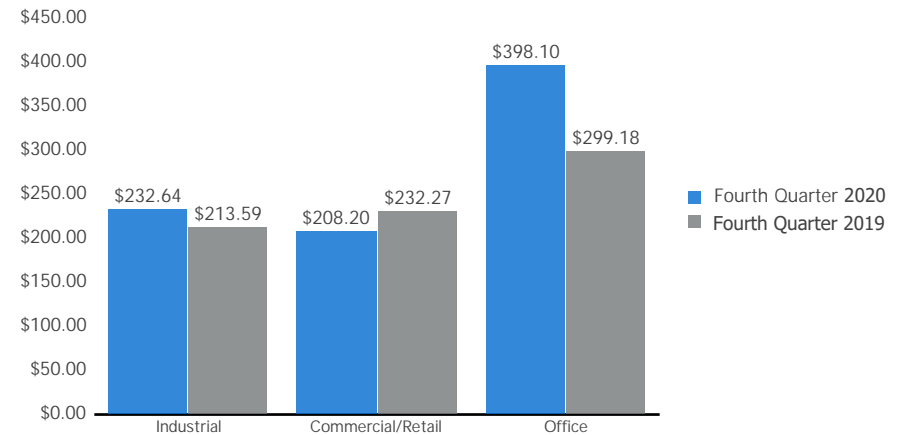
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TRREB

TRREB MLS® System Sales Activity* (Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through the TRREB MLS® System regardless of pricing terms.
Source: TRREB

TRREB MLS® System Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TRREB

SUMMARY OF INDUSTRIAL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	171	1,102,089	\$10.20	109	283,783	\$11.51	46	407,941	\$9.48	16	410,365	\$10.01	0	-	-
Halton Region	13	107,179	\$9.20	6	13,313	\$10.81	6	59,258	\$8.67	1	34,608	\$9.50	0	-	-
Burlington	4	24,054	\$7.79	2	6,597	\$9.23	2	17,457	\$7.25	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	3,081	\$11.76	2	3,081	\$11.76	0	-	-	0	-	-	0	-	-
Oakville	7	80,044	\$9.53	2	3,635	\$12.88	4	41,801	\$9.26	1	34,608	\$9.50	0	-	-
Peel Region	46	231,465	\$9.95	35	91,234	\$11.06	10	105,672	\$9.96	1	34,559	\$7.00	0	-	-
Brampton	6	73,805	\$8.91	2	6,509	\$12.54	3	32,737	\$10.20	1	34,559	\$7.00	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	40	157,660	\$10.44	33	84,725	\$10.94	7	72,935	\$9.85	0	-	-	0	-	-
Toronto	51	382,536	\$10.39	28	80,027	\$11.03	15	124,488	\$8.80	8	178,021	\$11.22	0	-	-
Toronto West	36	224,331	\$9.60	21	59,375	\$11.22	11	91,879	\$8.92	4	73,077	\$9.13	0	-	-
Toronto Central	7	102,971	\$13.10	2	6,738	\$11.86	2	11,789	\$8.59	3	84,444	\$13.83	0	-	-
Toronto East	8	55,234	\$8.58	5	13,914	\$9.82	2	20,820	\$8.38	1	20,500	\$7.95	0	-	-
York Region	47	289,861	\$11.09	31	81,027	\$12.45	11	95,657	\$10.89	5	113,177	\$10.27	0	-	-
Aurora	4	11,701	\$9.52	4	11,701	\$9.52	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	81,528	\$11.35	8	22,937	\$12.47	2	15,809	\$11.36	2	42,782	\$10.74	0	-	-
Newmarket	2	8,816	\$10.53	1	1,376	\$17.44	1	7,440	\$9.25	0	-	-	0	-	-
Richmond Hill	6	25,583	\$12.57	5	17,778	\$13.26	1	7,805	\$11.00	0	-	-	0	-	-
Vaughan	23	162,234	\$10.86	13	27,236	\$12.92	7	64,603	\$10.95	3	70,395	\$9.99	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	85,648	\$8.30	9	18,182	\$12.18	3	17,466	\$6.57	1	50,000	\$7.50	0	-	-
Ajax	1	5,040	\$9.75	0	-	-	1	5,040	\$9.75	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	16,980	\$5.09	1	4,554	\$4.60	2	12,426	\$5.28	0	-	-	0	-	-
Oshawa	5	57,948	\$8.06	4	7,948	\$11.56	0	-	-	1	50,000	\$7.50	0	-	-
Pickering	1	810	\$20.74	1	810	\$20.74	0	-	-	0	-	-	0	-	-
Scugog	1	3,072	\$19.53	1	3,072	\$19.53	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	1,798	\$17.69	2	1,798	\$17.69	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	5,400	\$9.00	0	-	-	1	5,400	\$9.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	5,400	\$9.00	0	-	-	1	5,400	\$9.00	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TRREB Total	171	1,102,089	\$10.20	109	283,783	\$11.51	46	407,941	\$9.48	16	410,365	\$10.01	0	-	-
City of Toronto Total	51	382,536	\$10.39	28	80,027	\$11.03	15	124,488	\$8.80	8	178,021	\$11.22	0	-	-
Toronto West	36	224,331	\$9.60	21	59,375	\$11.22	11	91,879	\$8.92	4	73,077	\$9.13	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	22,008	\$11.98	1	1,055	\$21.61	0	-	-	1	20,953	\$11.50	0	-	-
Toronto W05	23	128,268	\$8.90	13	38,669	\$9.56	9	73,599	\$8.73	1	16,000	\$8.10	0	-	-
Toronto W06	2	22,380	\$9.22	1	2,556	\$9.00	0	-	-	1	19,824	\$9.25	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	12,687	\$16.45	4	12,687	\$16.45	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	38,988	\$8.52	2	4,408	\$9.48	2	18,280	\$9.69	1	16,300	\$6.95	0	-	-
Toronto Central	7	102,971	\$13.10	2	6,738	\$11.86	2	11,789	\$8.59	3	84,444	\$13.83	0	-	-
Toronto C01	3	84,444	\$13.83	0	-	-	0	-	-	3	84,444	\$13.83	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	6,509	\$8.25	0	-	-	1	6,509	\$8.25	0	-	-	0	-	-
Toronto C13	3	12,018	\$10.60	2	6,738	\$11.86	1	5,280	\$9.00	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	55,234	\$8.58	5	13,914	\$9.82	2	20,820	\$8.38	1	20,500	\$7.95	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,500	\$8.25	1	2,500	\$8.25	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	24,730	\$8.23	2	4,230	\$9.61	0	-	-	1	20,500	\$7.95	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	8,580	\$7.50	0	-	-	1	8,580	\$7.50	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	19,424	\$9.55	2	7,184	\$10.50	1	12,240	\$9.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	151	260,743	\$21.15	56	40,166	\$31.56	81	132,068	\$25.31	10	33,783	\$18.52	4	54,726	\$5.09
Halton Region	7	7,516	\$30.32	4	2,826	\$27.13	3	4,690	\$32.24	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	2,000	\$21.00	0	-	-	1	2,000	\$21.00	0	-	-	0	-	-
Oakville	6	5,516	\$33.70	4	2,826	\$27.13	2	2,690	\$40.59	0	-	-	0	-	-
Peel Region	34	53,610	\$27.40	10	7,089	\$32.77	20	33,028	\$28.29	4	13,493	\$22.39	0	-	-
Brampton	19	32,654	\$26.86	4	2,541	\$31.75	12	19,859	\$31.54	3	10,254	\$16.59	0	-	-
Caledon	1	780	\$18.46	1	780	\$18.46	0	-	-	0	-	-	0	-	-
Mississauga	14	20,176	\$28.62	5	3,768	\$36.42	8	13,169	\$23.40	1	3,239	\$40.75	0	-	-
Toronto	57	90,140	\$23.60	23	17,643	\$34.75	32	53,211	\$25.59	1	2,800	\$25.00	1	16,486	\$5.00
Toronto West	21	30,149	\$20.69	7	5,488	\$23.23	14	24,661	\$20.12	0	-	-	0	-	-
Toronto Central	23	44,118	\$25.18	11	8,422	\$44.31	10	16,410	\$35.67	1	2,800	\$25.00	1	16,486	\$5.00
Toronto East	13	15,873	\$24.72	5	3,733	\$30.10	8	12,140	\$23.07	0	-	-	0	-	-
York Region	38	85,487	\$13.88	15	9,677	\$29.77	16	25,030	\$22.87	4	12,540	\$10.36	3	38,240	\$5.13
Aurora	2	3,922	\$24.93	0	-	-	2	3,922	\$24.93	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	24,109	\$3.48	0	-	-	0	-	-	1	3,200	\$9.38	1	20,909	\$2.58
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	6,645	\$33.06	7	4,260	\$33.95	2	2,385	\$31.48	0	-	-	0	-	-
Newmarket	2	4,825	\$13.35	0	-	-	1	1,425	\$27.30	1	3,400	\$7.50	0	-	-
Richmond Hill	3	2,405	\$26.91	2	1,343	\$36.41	1	1,062	\$14.90	0	-	-	0	-	-
Vaughan	18	38,581	\$15.02	6	4,074	\$23.20	9	14,236	\$22.11	1	2,940	\$9.50	2	17,331	\$8.21
Whitchurch-Stouffville	2	5,000	\$15.30	0	-	-	1	2,000	\$15.00	1	3,000	\$15.50	0	-	-
Durham Region	10	17,420	\$23.29	3	2,181	\$19.47	6	10,289	\$23.27	1	4,950	\$25.00	0	-	-
Ajax	1	1,340	\$15.00	0	-	-	1	1,340	\$15.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	7,506	\$21.77	1	650	\$25.85	1	1,906	\$12.00	1	4,950	\$25.00	0	-	-
Oshawa	2	3,120	\$27.25	1	720	\$9.75	1	2,400	\$32.50	0	-	-	0	-	-
Pickering	2	3,359	\$17.40	0	-	-	2	3,359	\$17.40	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	811	\$23.00	1	811	\$23.00	0	-	-	0	-	-	0	-	-
Whitby	1	1,284	\$46.73	0	-	-	1	1,284	\$46.73	0	-	-	0	-	-
Dufferin County	1	750	\$20.00	1	750	\$20.00	0	-	-	0	-	-	0	-	-
Orangeville	1	750	\$20.00	1	750	\$20.00	0	-	-	0	-	-	0	-	-
Simcoe County	4	5,820	\$14.43	0	-	-	4	5,820	\$14.43	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	1,218	\$18.00	0	-	-	1	1,218	\$18.00	0	-	-	0	-	-
Éssa	1	1,514	\$11.89	0	-	-	1	1,514	\$11.89	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	3,088	\$14.26	0	-	-	2	3,088	\$14.26	0	-	-	0	-	-

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SUMMARY OF COMMERCIAL/RETAIL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	151	260,743	\$21.15	56	40,166	\$31.56	81	132,068	\$25.31	10	33,783	\$18.52	4	54,726	\$5.09
City of Toronto Total	57	90,140	\$23.60	23	17,643	\$34.75	32	53,211	\$25.59	1	2,800	\$25.00	1	16,486	\$5.00
Toronto West	21	30,149	\$20.69	7	5,488	\$23.23	14	24,661	\$20.12	0	-	-	0	-	-
Toronto W01	1	2,400	\$22.50	0	-	-	1	2,400	\$22.50	0	-	-	0	-	-
Toronto W02	3	3,925	\$29.66	1	847	\$25.50	2	3,078	\$30.80	0	-	-	0	-	-
Toronto W03	3	3,926	\$21.62	1	805	\$38.39	2	3,121	\$17.30	0	-	-	0	-	-
Toronto W04	3	4,430	\$17.83	1	450	\$14.67	2	3,980	\$18.19	0	-	-	0	-	-
Toronto W05	6	10,432	\$18.60	0	-	-	6	10,432	\$18.60	0	-	-	0	-	-
Toronto W06	3	2,586	\$16.71	3	2,586	\$16.71	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	800	\$31.50	1	800	\$31.50	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,650	\$16.36	0	-	-	1	1,650	\$16.36	0	-	-	0	-	-
Toronto Central	23	44,118	\$25.18	11	8,422	\$44.31	10	16,410	\$35.67	1	2,800	\$25.00	1	16,486	\$5.00
Toronto C01	8	8,552	\$39.35	6	3,752	\$56.65	1	2,000	\$27.00	1	2,800	\$25.00	0	-	-
Toronto C02	4	5,505	\$54.27	1	1,000	\$36.00	3	4,505	\$58.32	0	-	-	0	-	-
Toronto C03	1	1,100	\$32.73	0	-	-	1	1,100	\$32.73	0	-	-	0	-	-
Toronto C04	1	1,138	\$59.00	0	-	-	1	1,138	\$59.00	0	-	-	0	-	-
Toronto C06	2	3,000	\$22.40	1	1,000	\$32.40	1	2,000	\$17.40	0	-	-	0	-	-
Toronto C07	1	875	\$34.29	1	875	\$34.29	0	-	-	0	-	-	0	-	-
Toronto C08	1	16,486	\$5.00	0	-	-	0	-	-	0	-	-	1	16,486	\$5.00
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	995	\$46.50	1	995	\$46.50	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,600	\$15.00	0	-	-	1	1,600	\$15.00	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	3	4,867	\$25.19	1	800	\$20.00	2	4,067	\$26.21	0	-	-	0	-	-
Toronto East	13	15,873	\$24.72	5	3,733	\$30.10	8	12,140	\$23.07	0	-	-	0	-	-
Toronto E01	1	1,164	\$21.65	0	-	-	1	1,164	\$21.65	0	-	-	0	-	-
Toronto E02	2	1,981	\$35.39	1	727	\$38.00	1	1,254	\$33.88	0	-	-	0	-	-
Toronto E03	2	2,476	\$30.53	1	900	\$40.00	1	1,576	\$25.13	0	-	-	0	-	-
Toronto E04	1	600	\$33.00	1	600	\$33.00	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,288	\$19.40	0	-	-	1	1,288	\$19.40	0	-	-	0	-	-
Toronto E07	4	4,939	\$23.24	2	1,506	\$19.21	2	3,433	\$25.00	0	-	-	0	-	-
Toronto E08	1	1,425	\$22.46	0	-	-	1	1,425	\$22.46	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,000	\$15.00	0	-	-	1	2,000	\$15.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	124	194,240	\$15.90	53	32,004	\$21.30	54	81,098	\$17.66	11	40,112	\$12.35	6	41,026	\$11.67
Halton Region	10	13,001	\$19.91	3	750	\$38.40	7	12,251	\$18.78	0	-	-	0	-	-
Burlington	2	2,889	\$12.90	0	-	-	2	2,889	\$12.90	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	4	2,101	\$32.27	3	750	\$38.40	1	1,351	\$28.87	0	-	-	0	-	-
Oakville	4	8,011	\$19.19	0	-	-	4	8,011	\$19.19	0	-	-	0	-	-
Peel Region	25	30,698	\$15.51	15	9,055	\$18.19	7	10,128	\$15.05	3	11,515	\$13.81	0	-	-
Brampton	9	11,474	\$14.58	6	3,622	\$20.89	2	2,952	\$13.00	1	4,900	\$10.86	0	-	-
Caledon	1	201	\$29.85	1	201	\$29.85	0	-	-	0	-	-	0	-	-
Mississauga	15	19,023	\$15.92	8	5,232	\$15.87	5	7,176	\$15.89	2	6,615	\$16.00	0	-	-
Toronto	40	52,886	\$19.57	20	13,181	\$23.73	16	22,148	\$21.28	3	10,557	\$10.12	1	7,000	\$20.57
Toronto West	13	13,340	\$18.72	7	4,367	\$20.87	5	5,973	\$22.53	1	3,000	\$8.00	0	-	-
Toronto Central	18	27,998	\$22.72	9	6,445	\$28.29	7	10,953	\$24.02	1	3,600	\$13.00	1	7,000	\$20.57
Toronto East	9	11,548	\$12.89	4	2,369	\$16.59	4	5,222	\$14.07	1	3,957	\$9.10	0	-	-
York Region	44	93,345	\$13.55	12	7,382	\$19.99	22	33,897	\$16.31	5	18,040	\$12.73	5	34,026	\$9.84
Aurora	1	700	\$30.86	1	700	\$30.86	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	27,779	\$13.34	2	1,398	\$15.51	6	9,599	\$17.06	2	5,488	\$12.83	2	11,294	\$10.16
Newmarket	2	834	\$19.76	2	834	\$19.76	0	-	-	0	-	-	0	-	-
Richmond Hill	10	15,000	\$15.98	4	2,872	\$16.37	5	6,328	\$18.55	0	-	-	1	5,800	\$13.00
Vaughan	19	49,032	\$12.57	3	1,578	\$25.86	11	17,970	\$15.12	3	12,552	\$12.69	2	16,932	\$8.55
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	4,310	\$12.43	3	1,636	\$17.05	2	2,674	\$9.60	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	1,210	\$16.12	2	1,210	\$16.12	0	-	-	0	-	-	0	-	-
Pickering	2	1,612	\$11.83	1	426	\$19.72	1	1,186	\$9.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,488	\$10.08	0	-	-	1	1,488	\$10.08	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TRREB Total	124	194,240	\$15.90	53	32,004	\$21.30	54	81,098	\$17.66	11	40,112	\$12.35	6	41,026	\$11.67
City of Toronto Total	40	52,886	\$19.57	20	13,181	\$23.73	16	22,148	\$21.28	3	10,557	\$10.12	1	7,000	\$20.57
Toronto West	13	13,340	\$18.72	7	4,367	\$20.87	5	5,973	\$22.53	1	3,000	\$8.00	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	1,517	\$24.76	1	462	\$14.42	1	1,055	\$29.29	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	6	5,773	\$17.11	3	2,055	\$17.46	3	3,718	\$16.91	0	-	-	0	-	-
Toronto W06	1	1,000	\$36.00	1	1,000	\$36.00	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,200	\$34.00	0	-	-	1	1,200	\$34.00	0	-	-	0	-	-
Toronto W08	1	3,000	\$8.00	0	-	-	0	-	-	1	3,000	\$8.00	0	-	-
Toronto W09	1	250	\$26.40	1	250	\$26.40	0	-	-	0	-	-	0	-	-
Toronto W10	1	600	\$10.00	1	600	\$10.00	0	-	-	0	-	-	0	-	-
Toronto Central	18	27,998	\$22.72	9	6,445	\$28.29	7	10,953	\$24.02	1	3,600	\$13.00	1	7,000	\$20.57
Toronto C01	3	4,160	\$31.59	1	460	\$43.04	2	3,700	\$30.16	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	875	\$31.54	1	875	\$31.54	0	-	-	0	-	-	0	-	-
Toronto C04	1	712	\$16.85	1	712	\$16.85	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,116	\$36.02	2	1,116	\$36.02	0	-	-	0	-	-	0	-	-
Toronto C08	2	8,225	\$21.23	0	-	-	1	1,225	\$25.00	0	-	-	1	7,000	\$20.57
Toronto C09	1	820	\$26.34	1	820	\$26.34	0	-	-	0	-	-	0	-	-
Toronto C10	2	1,539	\$26.52	2	1,539	\$26.52	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	6,813	\$13.89	0	-	-	2	3,213	\$14.89	1	3,600	\$13.00	0	-	-
Toronto C14	2	2,178	\$33.57	1	923	\$22.00	1	1,255	\$42.07	0	-	-	0	-	-
Toronto C15	1	1,560	\$13.00	0	-	-	1	1,560	\$13.00	0	-	-	0	-	-
Toronto East	9	11,548	\$12.89	4	2,369	\$16.59	4	5,222	\$14.07	1	3,957	\$9.10	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	3	3,519	\$20.37	1	500	\$36.00	2	3,019	\$17.79	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	3,957	\$9.10	0	-	-	0	-	-	1	3,957	\$9.10	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,735	\$9.77	1	532	\$13.00	2	2,203	\$8.99	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	544	\$7.50	1	544	\$7.50	0	-	-	0	-	-	0	-	-
Toronto E11	1	793	\$13.00	1	793	\$13.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	88	925,596	\$232.64	57	117,388	\$323.92	14	151,935	\$272.02	14	353,971	\$245.17	3	302,302	\$162.72
Halton Region	11	272,880	\$175.43	7	17,147	\$330.74	1	12,840	\$303.74	1	36,590	\$35.53	2	206,302	\$179.35
Burlington	4	135,295	\$166.56	3	7,709	\$328.87	0	-	-	0	-	-	1	127,586	\$156.76
Halton Hills	2	49,430	\$105.20	0	-	-	1	12,840	\$303.74	1	36,590	\$35.53	0	-	-
Milton	2	3,540	\$325.14	2	3,540	\$325.14	0	-	-	0	-	-	0	-	-
Oakville	3	84,614	\$224.37	2	5,898	\$336.54	0	-	-	0	-	-	1	78,716	\$215.97
Peel Region	25	230,059	\$222.53	16	32,063	\$331.98	7	77,844	\$303.93	1	24,152	\$194.60	1	96,000	\$127.00
Brampton	9	114,763	\$157.14	7	13,694	\$322.94	1	5,069	\$280.13	0	-	-	1	96,000	\$127.00
Caledon	1	14,640	\$139.00	0	-	-	1	14,640	\$139.00	0	-	-	0	-	-
Mississauga	15	100,656	\$309.23	9	18,369	\$338.71	5	58,135	\$347.54	1	24,152	\$194.60	0	-	-
Toronto	20	148,388	\$311.61	12	23,039	\$340.47	3	25,358	\$272.89	5	99,991	\$314.78	0	-	-
Toronto West	8	80,950	\$324.51	4	8,987	\$446.65	1	5,358	\$377.94	3	66,605	\$303.73	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	67,438	\$296.12	8	14,052	\$272.56	2	20,000	\$244.75	2	33,386	\$336.82	0	-	-
York Region	25	195,459	\$306.46	18	35,882	\$346.19	2	21,339	\$317.73	5	138,238	\$294.40	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	19,761	\$387.73	3	4,361	\$346.71	0	-	-	1	15,400	\$399.35	0	-	-
Newmarket	2	3,174	\$313.48	2	3,174	\$313.48	0	-	-	0	-	-	0	-	-
Richmond Hill	3	12,419	\$377.65	2	4,492	\$376.22	1	7,927	\$378.45	0	-	-	0	-	-
Vaughan	15	158,888	\$290.27	10	22,638	\$344.24	1	13,412	\$281.84	4	122,838	\$281.25	0	-	-
Whitchurch-Stouffville	1	1,217	\$354.97	1	1,217	\$354.97	0	-	-	0	-	-	0	-	-
Durham Region	6	73,931	\$129.82	3	4,377	\$209.73	1	14,554	\$4.81	2	55,000	\$156.55	0	-	-
Ajax	2	55,000	\$156.55	0	-	-	0	-	-	2	55,000	\$156.55	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	14,554	\$4.81	0	-	-	1	14,554	\$4.81	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	4,377	\$209.73	3	4,377	\$209.73	0	-	-	0	-	-	0	-	-
Dufferin County	1	4,880	\$107.58	1	4,880	\$107.58	0	-	-	0	-	-	0	-	-
Orangeville	1	4,880	\$107.58	1	4,880	\$107.58	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	55	159,977	\$302.03	50	101,652	\$306.15	4	31,525	\$304.52	1	26,800	\$283.50	0	-	-
Halton Region	6	13,595	\$314.17	6	13,595	\$314.17	0	-	-	0	-	-	0	-	-
Burlington	2	4,157	\$273.09	2	4,157	\$273.09	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	3,540	\$325.14	2	3,540	\$325.14	0	-	-	0	-	-	0	-	-
Oakville	2	5,898	\$336.54	2	5,898	\$336.54	0	-	-	0	-	-	0	-	-
Peel Region	16	39,116	\$312.00	14	28,930	\$324.38	2	10,186	\$276.85	0	-	-	0	-	-
Brampton	8	18,763	\$311.38	7	13,694	\$322.94	1	5,069	\$280.13	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	20,353	\$312.57	7	15,236	\$325.66	1	5,117	\$273.60	0	-	-	0	-	-
Toronto	10	17,312	\$275.53	10	17,312	\$275.53	0	-	-	0	-	-	0	-	-
Toronto West	2	3,260	\$288.34	2	3,260	\$288.34	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	14,052	\$272.56	8	14,052	\$272.56	0	-	-	0	-	-	0	-	-
York Region	19	80,697	\$317.61	16	32,558	\$345.60	2	21,339	\$317.73	1	26,800	\$283.50	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	2,626	\$356.82	2	2,626	\$356.82	0	-	-	0	-	-	0	-	-
Newmarket	2	3,174	\$313.48	2	3,174	\$313.48	0	-	-	0	-	-	0	-	-
Richmond Hill	3	12,419	\$377.65	2	4,492	\$376.22	1	7,927	\$378.45	0	-	-	0	-	-
Vaughan	11	61,261	\$303.22	9	21,049	\$341.96	1	13,412	\$281.84	1	26,800	\$283.50	0	-	-
Whitchurch-Stouffville	1	1,217	\$354.97	1	1,217	\$354.97	0	-	-	0	-	-	0	-	-
Durham Region	3	4,377	\$209.73	3	4,377	\$209.73	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	4,377	\$209.73	3	4,377	\$209.73	0	-	-	0	-	-	0	-	-
Dufferin County	1	4,880	\$107.58	1	4,880	\$107.58	0	-	-	0	-	-	0	-	-
Orangeville	1	4,880	\$107.58	1	4,880	\$107.58	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	33	765,619	\$218.14	7	15,736	\$438.74	10	120,410	\$263.51	13	327,171	\$242.03	3	302,302	\$162.72
Halton Region	5	259,284	\$168.16	1	3,552	\$394.14	1	12,840	\$303.74	1	36,590	\$35.53	2	206,302	\$179.35
Burlington	2	131,138	\$163.19	1	3,552	\$394.14	0	-	-	0	-	-	1	127,586	\$156.76
Halton Hills	2	49,430	\$105.20	0	-	-	1	12,840	\$303.74	1	36,590	\$35.53	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	78,716	\$215.97	0	-	-	0	-	-	0	-	-	1	78,716	\$215.97
Peel Region	9	190,943	\$204.20	2	3,133	\$402.17	5	67,658	\$308.01	1	24,152	\$194.60	1	96,000	\$127.00
Brampton	1	96,000	\$127.00	0	-	-	0	-	-	0	-	-	1	96,000	\$127.00
Caledon	1	14,640	\$139.00	0	-	-	1	14,640	\$139.00	0	-	-	0	-	-
Mississauga	7	80,303	\$308.39	2	3,133	\$402.17	4	53,018	\$354.68	1	24,152	\$194.60	0	-	-
Toronto	10	131,076	\$316.37	2	5,727	\$536.76	3	25,358	\$272.89	5	99,991	\$314.78	0	-	-
Toronto West	6	77,690	\$326.03	2	5,727	\$536.76	1	5,358	\$377.94	3	66,605	\$303.73	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	53,386	\$302.33	0	-	-	2	20,000	\$244.75	2	33,386	\$336.82	0	-	-
York Region	6	114,762	\$298.62	2	3,324	\$351.99	0	-	-	4	111,438	\$297.03	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	17,135	\$392.47	1	1,735	\$331.41	0	-	-	1	15,400	\$399.35	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	97,627	\$282.15	1	1,589	\$374.45	0	-	-	3	96,038	\$280.62	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	69,554	\$124.80	0	-	-	1	14,554	\$4.81	2	55,000	\$156.55	0	-	-
Ajax	2	55,000	\$156.55	0	-	-	0	-	-	2	55,000	\$156.55	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	14,554	\$4.81	0	-	-	1	14,554	\$4.81	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	88	925,596	\$232.64	57	117,388	\$323.92	14	151,935	\$272.02	14	353,971	\$245.17	3	302,302	\$162.72
City of Toronto Total	20	148,388	\$311.61	12	23,039	\$340.47	3	25,358	\$272.89	5	99,991	\$314.78	0	-	-
Toronto West	8	80,950	\$324.51	4	8,987	\$446.65	1	5,358	\$377.94	3	66,605	\$303.73	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,680	\$460.71	1	1,680	\$460.71	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	22,522	\$310.81	0	-	-	0	-	-	1	22,522	\$310.81	0	-	-
Toronto W05	3	23,613	\$314.23	2	3,260	\$288.34	0	-	-	1	20,353	\$318.38	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	9,405	\$459.86	1	4,047	\$568.32	1	5,358	\$377.94	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	23,730	\$284.45	0	-	-	0	-	-	1	23,730	\$284.45	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	67,438	\$296.12	8	14,052	\$272.56	2	20,000	\$244.75	2	33,386	\$336.82	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	10,000	\$210.00	0	-	-	1	10,000	\$210.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	26,562	\$366.31	6	9,392	\$269.91	0	-	-	1	17,170	\$419.04	0	-	-
Toronto E08	2	26,216	\$261.10	0	-	-	1	10,000	\$279.50	1	16,216	\$249.75	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	4,660	\$277.90	2	4,660	\$277.90	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	55	159,977	\$302.03	50	101,652	\$306.15	4	31,525	\$304.52	1	26,800	\$283.50	0	-	-
City of Toronto Total	10	17,312	\$275.53	10	17,312	\$275.53	0	-	-	0	-	-	0	-	-
Toronto West	2	3,260	\$288.34	2	3,260	\$288.34	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,260	\$288.34	2	3,260	\$288.34	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	14,052	\$272.56	8	14,052	\$272.56	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	9,392	\$269.91	6	9,392	\$269.91	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	4,660	\$277.90	2	4,660	\$277.90	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	33	765,619	\$218.14	7	15,736	\$438.74	10	120,410	\$263.51	13	327,171	\$242.03	3	302,302	\$162.72
City of Toronto Total	10	131,076	\$316.37	2	5,727	\$536.76	3	25,358	\$272.89	5	99,991	\$314.78	0	-	-
Toronto West	6	77,690	\$326.03	2	5,727	\$536.76	1	5,358	\$377.94	3	66,605	\$303.73	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,680	\$460.71	1	1,680	\$460.71	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	22,522	\$310.81	0	-	-	0	-	-	1	22,522	\$310.81	0	-	-
Toronto W05	1	20,353	\$318.38	0	-	-	0	-	-	1	20,353	\$318.38	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	9,405	\$459.86	1	4,047	\$568.32	1	5,358	\$377.94	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	23,730	\$284.45	0	-	-	0	-	-	1	23,730	\$284.45	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	53,386	\$302.33	0	-	-	2	20,000	\$244.75	2	33,386	\$336.82	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	10,000	\$210.00	0	-	-	1	10,000	\$210.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	17,170	\$419.04	0	-	-	0	-	-	1	17,170	\$419.04	0	-	-
Toronto E08	2	26,216	\$261.10	0	-	-	1	10,000	\$279.50	1	16,216	\$249.75	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	112	710,875	\$208.20	42	24,404	\$568.81	40	61,825	\$778.58	16	54,010	\$635.38	14	570,636	\$90.55
Halton Region	6	27,005	\$180.15	1	950	\$500.00	4	5,582	\$535.65	0	-	-	1	20,473	\$68.38
Burlington	2	2,782	\$641.62	0	-	-	2	2,782	\$641.62	0	-	-	0	-	-
Halton Hills	1	20,473	\$68.38	0	-	-	0	-	-	0	-	-	1	20,473	\$68.38
Milton	2	2,800	\$430.36	0	-	-	2	2,800	\$430.36	0	-	-	0	-	-
Oakville	1	950	\$500.00	1	950	\$500.00	0	-	-	0	-	-	0	-	-
Peel Region	20	244,494	\$155.08	5	2,118	\$520.77	8	11,802	\$415.86	3	12,497	\$359.29	4	218,077	\$125.71
Brampton	4	7,021	\$358.78	2	1,296	\$550.93	1	1,375	\$556.36	1	4,350	\$239.08	0	-	-
Caledon	1	4,825	\$564.77	0	-	-	0	-	-	1	4,825	\$564.77	0	-	-
Mississauga	15	232,648	\$140.44	3	822	\$473.24	7	10,427	\$397.33	1	3,322	\$218.24	4	218,077	\$125.71
Toronto	40	104,229	\$700.38	12	9,604	\$500.06	18	29,170	\$1,157.23	7	22,972	\$944.23	3	42,483	\$300.12
Toronto West	6	30,662	\$266.91	0	-	-	4	6,120	\$475.82	1	3,902	\$454.13	1	20,640	\$169.57
Toronto Central	17	36,753	\$1,444.08	4	3,216	\$669.95	8	14,119	\$1,837.95	4	13,398	\$1,378.56	1	6,020	\$1,079.73
Toronto East	17	36,814	\$318.94	8	6,388	\$414.53	6	8,931	\$548.03	2	5,672	\$255.45	1	15,823	\$173.80
York Region	33	73,067	\$303.30	21	9,246	\$629.53	7	10,953	\$486.17	3	8,941	\$440.20	2	43,927	\$161.18
Aurora	1	760	\$881.58	1	760	\$881.58	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	2	22,787	\$201.43	0	-	-	1	1,076	\$455.39	0	-	-	1	21,711	\$188.85
Markham	21	36,557	\$346.43	16	6,152	\$732.07	3	5,392	\$668.58	1	2,797	\$563.39	1	22,216	\$134.14
Newmarket	1	530	\$37.74	1	530	\$37.74	0	-	-	0	-	-	0	-	-
Richmond Hill	2	1,656	\$125.00	1	556	\$273.38	1	1,100	\$50.00	0	-	-	0	-	-
Vaughan	6	10,777	\$372.09	2	1,248	\$380.61	2	3,385	\$347.12	2	6,144	\$384.11	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	12	258,081	\$30.75	3	2,486	\$675.78	3	4,318	\$267.72	2	5,600	\$370.54	4	245,677	\$12.32
Ajax	4	6,486	\$491.06	2	1,936	\$635.33	1	1,850	\$378.38	1	2,700	\$464.81	0	-	-
Brock	1	87,556	\$9.14	0	-	-	0	-	-	0	-	-	1	87,556	\$9.14
Clarington	2	46,607	\$29.74	0	-	-	0	-	-	0	-	-	2	46,607	\$29.74
Oshawa	3	5,368	\$237.70	0	-	-	2	2,468	\$184.76	1	2,900	\$282.76	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	111,514	\$7.53	0	-	-	0	-	-	0	-	-	1	111,514	\$7.53
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	550	\$818.18	1	550	\$818.18	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	4,000	\$531.25	0	-	-	0	-	-	1	4,000	\$531.25	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,000	\$531.25	0	-	-	0	-	-	1	4,000	\$531.25	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	29	36,179	\$426.01	15	10,820	\$526.63	11	16,068	\$438.42	3	9,291	\$287.37	0	-	-
Halton Region	1	1,600	\$275.00	0	-	-	1	1,600	\$275.00	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$275.00	0	-	-	1	1,600	\$275.00	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	10,051	\$367.92	1	743	\$484.52	4	5,986	\$436.52	1	3,322	\$218.24	0	-	-
Brampton	1	743	\$484.52	1	743	\$484.52	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	9,308	\$358.62	0	-	-	4	5,986	\$436.52	1	3,322	\$218.24	0	-	-
Toronto	14	15,596	\$480.51	9	7,596	\$514.43	4	5,131	\$545.99	1	2,869	\$273.61	0	-	-
Toronto West	2	2,870	\$487.46	0	-	-	2	2,870	\$487.46	0	-	-	0	-	-
Toronto Central	3	2,693	\$718.36	3	2,693	\$718.36	0	-	-	0	-	-	0	-	-
Toronto East	9	10,033	\$414.68	6	4,903	\$402.41	2	2,261	\$620.30	1	2,869	\$273.61	0	-	-
York Region	8	8,932	\$423.25	5	2,481	\$576.58	2	3,351	\$355.12	1	3,100	\$374.19	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,076	\$455.39	0	-	-	1	1,076	\$455.39	0	-	-	0	-	-
Markham	3	1,233	\$774.94	3	1,233	\$774.94	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	6,623	\$352.56	2	1,248	\$380.61	1	2,275	\$307.69	1	3,100	\$374.19	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	83	674,696	\$196.52	27	13,584	\$602.41	29	45,757	\$898.03	13	44,719	\$707.68	14	570,636	\$90.55
Halton Region	5	25,405	\$174.18	1	950	\$500.00	3	3,982	\$640.38	0	-	-	1	20,473	\$68.38
Burlington	2	2,782	\$641.62	0	-	-	2	2,782	\$641.62	0	-	-	0	-	-
Halton Hills	1	20,473	\$68.38	0	-	-	0	-	-	0	-	-	1	20,473	\$68.38
Milton	1	1,200	\$637.50	0	-	-	1	1,200	\$637.50	0	-	-	0	-	-
Oakville	1	950	\$500.00	1	950	\$500.00	0	-	-	0	-	-	0	-	-
Peel Region	14	234,443	\$145.95	4	1,375	\$540.36	4	5,816	\$394.60	2	9,175	\$410.35	4	218,077	\$125.71
Brampton	3	6,278	\$343.90	1	553	\$640.14	1	1,375	\$556.36	1	4,350	\$239.08	0	-	-
Caledon	1	4,825	\$564.77	0	-	-	0	-	-	1	4,825	\$564.77	0	-	-
Mississauga	10	223,340	\$131.34	3	822	\$473.24	3	4,441	\$344.52	0	-	-	4	218,077	\$125.71
Toronto	26	88,633	\$739.07	3	2,008	\$445.72	14	24,039	\$1,287.70	6	20,103	\$1,039.94	3	42,483	\$300.12
Toronto West	4	27,792	\$244.14	0	-	-	2	3,250	\$465.54	1	3,902	\$454.13	1	20,640	\$169.57
Toronto Central	14	34,060	\$1,501.47	1	523	\$420.65	8	14,119	\$1,837.95	4	13,398	\$1,378.56	1	6,020	\$1,079.73
Toronto East	8	26,781	\$283.07	2	1,485	\$454.55	4	6,670	\$523.54	1	2,803	\$236.85	1	15,823	\$173.80
York Region	25	64,135	\$286.60	16	6,765	\$648.95	5	7,602	\$543.94	2	5,841	\$475.23	2	43,927	\$161.18
Aurora	1	760	\$881.58	1	760	\$881.58	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	21,711	\$188.85	0	-	-	0	-	-	0	-	-	1	21,711	\$188.85
Markham	18	35,324	\$331.47	13	4,919	\$721.32	3	5,392	\$668.58	1	2,797	\$563.39	1	22,216	\$134.14
Newmarket	1	530	\$37.74	1	530	\$37.74	0	-	-	0	-	-	0	-	-
Richmond Hill	2	1,656	\$125.00	1	556	\$273.38	1	1,100	\$50.00	0	-	-	0	-	-
Vaughan	2	4,154	\$403.23	0	-	-	1	1,110	\$427.93	1	3,044	\$394.22	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	12	258,081	\$30.75	3	2,486	\$675.78	3	4,318	\$267.72	2	5,600	\$370.54	4	245,677	\$12.32
Ajax	4	6,486	\$491.06	2	1,936	\$635.33	1	1,850	\$378.38	1	2,700	\$464.81	0	-	-
Brock	1	87,556	\$9.14	0	-	-	0	-	-	0	-	-	1	87,556	\$9.14
Clarington	2	46,607	\$29.74	0	-	-	0	-	-	0	-	-	2	46,607	\$29.74
Oshawa	3	5,368	\$237.70	0	-	-	2	2,468	\$184.76	1	2,900	\$282.76	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	111,514	\$7.53	0	-	-	0	-	-	0	-	-	1	111,514	\$7.53
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	550	\$818.18	1	550	\$818.18	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	4,000	\$531.25	0	-	-	0	-	-	1	4,000	\$531.25	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,000	\$531.25	0	-	-	0	-	-	1	4,000	\$531.25	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	112	710,875	\$208.20	42	24,404	\$568.81	40	61,825	\$778.58	16	54,010	\$635.38	14	570,636	\$90.55
City of Toronto Total	40	104,229	\$700.38	12	9,604	\$500.06	18	29,170	\$1,157.23	7	22,972	\$944.23	3	42,483	\$300.12
Toronto West	6	30,662	\$266.91	0	-	-	4	6,120	\$475.82	1	3,902	\$454.13	1	20,640	\$169.57
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	3,902	\$454.13	0	-	-	0	-	-	1	3,902	\$454.13	0	-	-
Toronto W04	1	2,000	\$582.50	0	-	-	1	2,000	\$582.50	0	-	-	0	-	-
Toronto W05	1	20,640	\$169.57	0	-	-	0	-	-	0	-	-	1	20,640	\$169.57
Toronto W06	2	2,870	\$487.46	0	-	-	2	2,870	\$487.46	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$278.40	0	-	-	1	1,250	\$278.40	0	-	-	0	-	-
Toronto Central	17	36,753	\$1,444.08	4	3,216	\$669.95	8	14,119	\$1,837.95	4	13,398	\$1,378.56	1	6,020	\$1,079.73
Toronto C01	8	12,448	\$2,013.12	3	2,693	\$718.36	4	6,107	\$3,132.47	1	3,648	\$1,095.12	0	-	-
Toronto C02	2	8,907	\$1,021.67	0	-	-	0	-	-	1	2,887	\$900.59	1	6,020	\$1,079.73
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	4,631	\$740.66	0	-	-	2	4,631	\$740.66	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	5,541	\$1,768.63	0	-	-	1	1,981	\$1,110.55	1	3,560	\$2,134.83	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,400	\$850.00	0	-	-	1	1,400	\$850.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	523	\$420.65	1	523	\$420.65	0	-	-	0	-	-	0	-	-
Toronto C14	1	3,303	\$1,294.28	0	-	-	0	-	-	1	3,303	\$1,294.28	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	17	36,814	\$318.94	8	6,388	\$414.53	6	8,931	\$548.03	2	5,672	\$255.45	1	15,823	\$173.80
Toronto E01	1	1,083	\$766.39	0	-	-	1	1,083	\$766.39	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	6	22,456	\$223.79	3	2,586	\$354.99	1	1,178	\$485.99	1	2,869	\$273.61	1	15,823	\$173.80
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	3,837	\$723.22	0	-	-	2	3,837	\$723.22	0	-	-	0	-	-
Toronto E07	7	8,943	\$309.28	4	3,307	\$418.81	2	2,833	\$253.09	1	2,803	\$236.85	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	495	\$696.97	1	495	\$696.97	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	29	36,179	\$426.01	15	10,820	\$526.63	11	16,068	\$438.42	3	9,291	\$287.37	0	-	-
City of Toronto Total	14	15,596	\$480.51	9	7,596	\$514.43	4	5,131	\$545.99	1	2,869	\$273.61	0	-	-
Toronto West	2	2,870	\$487.46	0	-	-	2	2,870	\$487.46	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	2	2,870	\$487.46	0	-	-	2	2,870	\$487.46	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	2,693	\$718.36	3	2,693	\$718.36	0	-	-	0	-	-	0	-	-
Toronto C01	3	2,693	\$718.36	3	2,693	\$718.36	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	10,033	\$414.68	6	4,903	\$402.41	2	2,261	\$620.30	1	2,869	\$273.61	0	-	-
Toronto E01	1	1,083	\$766.39	0	-	-	1	1,083	\$766.39	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	6,633	\$343.06	3	2,586	\$354.99	1	1,178	\$485.99	1	2,869	\$273.61	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,317	\$455.33	3	2,317	\$455.33	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES- OTHER TYPES BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	83	674,696	\$196.52	27	13,584	\$602.41	29	45,757	\$898.03	13	44,719	\$707.68	14	570,636	\$90.55
City of Toronto Total	26	88,633	\$739.07	3	2,008	\$445.72	14	24,039	\$1,287.70	6	20,103	\$1,039.94	3	42,483	\$300.12
Toronto West	4	27,792	\$244.14	0	-	-	2	3,250	\$465.54	1	3,902	\$454.13	1	20,640	\$169.57
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	3,902	\$454.13	0	-	-	0	-	-	1	3,902	\$454.13	0	-	-
Toronto W04	1	2,000	\$582.50	0	-	-	1	2,000	\$582.50	0	-	-	0	-	-
Toronto W05	1	20,640	\$169.57	0	-	-	0	-	-	0	-	-	1	20,640	\$169.57
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$278.40	0	-	-	1	1,250	\$278.40	0	-	-	0	-	-
Toronto Central	14	34,060	\$1,501.47	1	523	\$420.65	8	14,119	\$1,837.95	4	13,398	\$1,378.56	1	6,020	\$1,079.73
Toronto C01	5	9,755	\$2,370.58	0	-	-	4	6,107	\$3,132.47	1	3,648	\$1,095.12	0	-	-
Toronto C02	2	8,907	\$1,021.67	0	-	-	0	-	-	1	2,887	\$900.59	1	6,020	\$1,079.73
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	4,631	\$740.66	0	-	-	2	4,631	\$740.66	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	5,541	\$1,768.63	0	-	-	1	1,981	\$1,110.55	1	3,560	\$2,134.83	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,400	\$850.00	0	-	-	1	1,400	\$850.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	523	\$420.65	1	523	\$420.65	0	-	-	0	-	-	0	-	-
Toronto C14	1	3,303	\$1,294.28	0	-	-	0	-	-	1	3,303	\$1,294.28	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	26,781	\$283.07	2	1,485	\$454.55	4	6,670	\$523.54	1	2,803	\$236.85	1	15,823	\$173.80
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	15,823	\$173.80	0	-	-	0	-	-	0	-	-	1	15,823	\$173.80
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	3,837	\$723.22	0	-	-	2	3,837	\$723.22	0	-	-	0	-	-
Toronto E07	4	6,626	\$258.21	1	990	\$333.33	2	2,833	\$253.09	1	2,803	\$236.85	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	495	\$696.97	1	495	\$696.97	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	53	102,324	\$398.10	13	9,780	\$392.96	33	53,208	\$451.29	4	13,903	\$337.34	3	25,433	\$322.02
Halton Region	6	11,733	\$582.12	0	-	-	5	8,517	\$611.72	1	3,216	\$503.73	0	-	-
Burlington	3	6,131	\$654.87	0	-	-	2	2,915	\$821.61	1	3,216	\$503.73	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,588	\$371.54	0	-	-	1	1,588	\$371.54	0	-	-	0	-	-
Oakville	2	4,014	\$554.31	0	-	-	2	4,014	\$554.31	0	-	-	0	-	-
Peel Region	17	23,215	\$337.79	5	3,904	\$353.13	12	19,311	\$334.69	0	-	-	0	-	-
Brampton	5	6,403	\$352.43	3	2,377	\$301.05	2	4,026	\$382.76	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	12	16,812	\$332.22	2	1,527	\$434.18	10	15,285	\$322.03	0	-	-	0	-	-
Toronto	15	41,336	\$414.51	4	2,670	\$381.61	8	13,233	\$598.92	0	-	-	3	25,433	\$322.02
Toronto West	1	775	\$322.58	1	775	\$322.58	0	-	-	0	-	-	0	-	-
Toronto Central	13	39,854	\$419.06	2	1,188	\$493.17	8	13,233	\$598.92	0	-	-	3	25,433	\$322.02
Toronto East	1	707	\$258.84	1	707	\$258.84	0	-	-	0	-	-	0	-	-
York Region	11	16,760	\$363.17	4	3,206	\$450.94	5	7,547	\$356.57	2	6,007	\$324.62	0	-	-
Aurora	1	2,959	\$371.75	0	-	-	0	-	-	1	2,959	\$371.75	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	10,189	\$344.36	4	3,206	\$450.94	2	3,935	\$308.26	1	3,048	\$278.87	0	-	-
Newmarket	1	1,054	\$301.71	0	-	-	1	1,054	\$301.71	0	-	-	0	-	-
Richmond Hill	1	1,346	\$460.62	0	-	-	1	1,346	\$460.62	0	-	-	0	-	-
Vaughan	1	1,212	\$445.54	0	-	-	1	1,212	\$445.54	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	7,680	\$243.16	0	-	-	2	3,000	\$249.17	1	4,680	\$239.32	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	6,530	\$191.42	0	-	-	1	1,850	\$70.27	1	4,680	\$239.32	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,150	\$536.96	0	-	-	1	1,150	\$536.96	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,600	\$609.38	0	-	-	1	1,600	\$609.38	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,600	\$609.38	0	-	-	1	1,600	\$609.38	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

CITY OF TORONTO

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TRREB Total	53	102,324	\$398.10	13	9,780	\$392.96	33	53,208	\$451.29	4	13,903	\$337.34	3	25,433	\$322.02
City of Toronto Total	15	41,336	\$414.51	4	2,670	\$381.61	8	13,233	\$598.92	0	-	-	3	25,433	\$322.02
Toronto West	1	775	\$322.58	1	775	\$322.58	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	775	\$322.58	1	775	\$322.58	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	13	39,854	\$419.06	2	1,188	\$493.17	8	13,233	\$598.92	0	-	-	3	25,433	\$322.02
Toronto C01	3	16,033	\$536.89	0	-	-	2	4,074	\$787.43	0	-	-	1	11,959	\$451.54
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,188	\$493.17	2	1,188	\$493.17	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,426	\$666.20	0	-	-	1	1,426	\$666.20	0	-	-	0	-	-
Toronto C09	1	1,200	\$931.67	0	-	-	1	1,200	\$931.67	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	2	2,737	\$401.90	0	-	-	2	2,737	\$401.90	0	-	-	0	-	-
Toronto C12	1	1,625	\$292.00	0	-	-	1	1,625	\$292.00	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	15,645	\$247.04	0	-	-	1	2,171	\$495.16	0	-	-	2	13,474	\$207.07
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	707	\$258.84	1	707	\$258.84	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	707	\$258.84	1	707	\$258.84	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF LAND SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TRREB Total	34	849.92	\$120,428	16	17.85	\$2,620,415	18	832.07	\$66,804
Halton Region	6	318.44	\$67,718	1	0.15	\$5,093,333	5	318.29	\$65,349
Burlington	1	0.15	\$5,093,333	1	0.15	\$5,093,333	0	0.00	\$0
Halton Hills	2	188.20	\$74,389	0	0.00	\$0	2	188.20	\$74,389
Milton	3	130.09	\$52,272	0	0.00	\$0	3	130.09	\$52,272
Oakville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Peel Region	3	5.08	\$1,994,094	3	5.08	\$1,994,094	0	0.00	\$0
Brampton	2	3.12	\$1,660,256	2	3.12	\$1,660,256	0	0.00	\$0
Caledon	1	1.96	\$2,525,510	1	1.96	\$2,525,510	0	0.00	\$0
Mississauga	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto	4	4.27	\$4,975,578	4	4.27	\$4,975,578	0	0.00	\$0
Toronto West	1	1.83	\$2,418,033	1	1.83	\$2,418,033	0	0.00	\$0
Toronto Central	3	2.44	\$6,889,907	3	2.44	\$6,889,907	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
York Region	6	125.71	\$144,369	2	2.55	\$1,749,631	4	123.16	\$111,116
Aurora	1	4.20	\$1,452,381	0	0.00	\$0	1	4.20	\$1,452,381
E. Gwillimbury	1	106.50	\$35,681	0	0.00	\$0	1	106.50	\$35,681
Georgina	1	5.52	\$105,978	0	0.00	\$0	1	5.52	\$105,978
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	1	1.98	\$1,098,485	1	1.98	\$1,098,485	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	1	0.57	\$4,006,435	1	0.57	\$4,006,435	0	0.00	\$0
Vaughan	1	6.94	\$461,095	0	0.00	\$0	1	6.94	\$461,095
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	11	322.08	\$82,902	5	5.59	\$1,713,433	6	316.49	\$54,094
Ajax	1	1.85	\$3,243,243	1	1.85	\$3,243,243	0	0.00	\$0
Brock	1	0.39	\$400,000	1	0.39	\$400,000	0	0.00	\$0
Clarington	6	258.77	\$66,016	1	0.95	\$1,865,086	5	257.82	\$59,375
Oshawa	1	1.94	\$528,351	1	1.94	\$528,351	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	1	58.67	\$30,890	0	0.00	\$0	1	58.67	\$30,890
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	1	0.46	\$1,358,696	1	0.46	\$1,358,696	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	4	74.33	\$61,079	1	0.20	\$2,800,000	3	74.13	\$53,689
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	2	54.03	\$72,460	0	0.00	\$0	2	54.03	\$72,460
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	20.10	\$3,234	0	0.00	\$0	1	20.10	\$3,234
New Tecumseth	1	0.20	\$2,800,000	1	0.20	\$2,800,000	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TRREB Total	34	849.92	\$120,428	16	17.85	\$2,620,415	18	832.07	\$66,804
City of Toronto Total	4	4.27	\$4,975,578	4	4.27	\$4,975,578	0	0.00	\$0
Toronto West	1	1.83	\$2,418,033	1	1.83	\$2,418,033	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	1	1.83	\$2,418,033	1	1.83	\$2,418,033	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	3	2.44	\$6,889,907	3	2.44	\$6,889,907	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	1	0.29	\$20,248,594	1	0.29	\$20,248,594	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	1	2.00	\$4,758,630	1	2.00	\$4,758,630	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	1	0.15	\$9,019,771	1	0.15	\$9,019,771	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

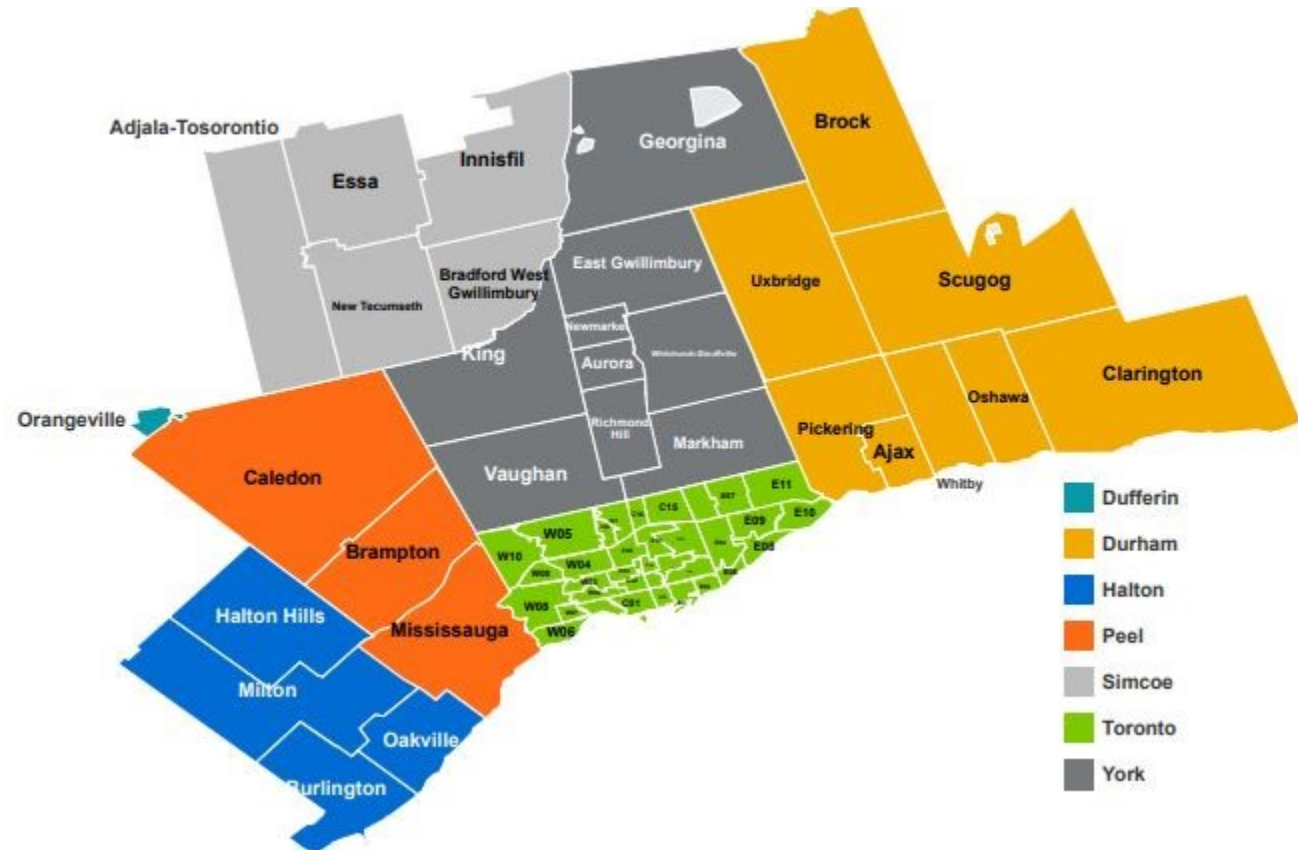
Commercial Committee

Peter Burdon
Chair

Jennifer Pearce
Vice-Chair

Council Members

Raymond Chan
Daljinder Gill
Michelle Leung
Stephen Lilly
Brian Madigan
Alireza Moghaddam
Harman Saini
Esther Selvaratnam
Florence Tam



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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.